Registered Number 04376474

AQUASPHERE LIMITED

Abbreviated Accounts

28 February 2008

AQUASPHERE LIMITED **Registered Number 04376474**

Balance Sheet as at 28 February 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Tangible	2		11,625		14,520
Total fixed assets			11,625		14,520
Current assets					
Stocks		15,201		14,631	
Debtors		3,387		6,996	
Total current assets		18,588		21,627	
Creditors: amounts falling due within one year		(32,959)		(36,928)	
Net current assets			(14,371)		(15,301)
Total assets less current liabilities			(2,746)		(781)
Creditors: amounts falling due after one year					(762)
Total net Assets (liabilities)			(2,746)		(1,543)
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(2,748)		(1,545)
Shareholders funds			(2,746)		(1,543)

a. For the year ending 28 February 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 22 December 2008

And signed on their behalf by:
Ian Rigden, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 28 February 2008

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover represents the total invoice value, excluding value added tax , of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 28 February 2007	30,176
additions	
disposals	
revaluations	
transfers	
At 28 February 2008	30,176
Depreciation	
At 28 February 2007	15,656
Charge for year	2,895
on disposals	
At 28 February 2008	18,551
Net Book Value	
At 28 February 2007	14,520
At 28 February 2008	11,625

In 2008 assets held under finance leases or hire purchase contracts were £nil (2007 - £12647 Depreciation £3,154).