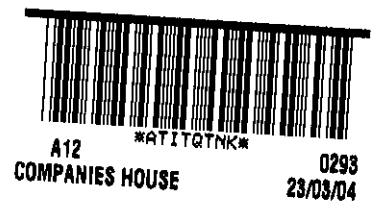


ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2003

FOR

AR PROCESS CONSULTANTS LIMITED



AR PROCESS CONSULTANTS LIMITED

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FOR THE YEAR ENDED 31 MAY 2003

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AR PROCESS CONSULTANTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2003

DIRECTOR: A Rahman

SECRETARY: A Rahman

REGISTERED OFFICE: 11 Dene Mansion
Dennington Park Road
London
NW6 1AY

REGISTERED NUMBER: 03059153 (England and Wales)

ACCOUNTANTS: Chris Skarparis & Co Ltd
Chartered Accountants
10b Aldermans Hill
Palmers Green
London
N13 4PJ

AR PROCESS CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2003

		31.5.03		31.5.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		528		704
CURRENT ASSETS:					
Stocks		5,176		-	
Cash at bank		21,737		24,385	
		26,913		24,385	
CREDITORS: Amounts falling due within one year		26,318		19,481	
NET CURRENT ASSETS:			595		4,904
TOTAL ASSETS LESS CURRENT LIABILITIES:			£1,123		£5,608
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			1,122		5,607
SHAREHOLDERS' FUNDS:			£1,123		£5,608

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A Rahman - Director

Approved by the Board on 20 March 2004

The notes form part of these abbreviated accounts

AR PROCESS CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 2002	
and 31 May 2003	3,363
DEPRECIATION:	
At 1 June 2002	2,659
Charge for year	176
At 31 May 2003	2,835
NET BOOK VALUE:	
At 31 May 2003	528
At 31 May 2002	704

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.5.03	31.5.02
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.03	31.5.02
			£	£
1	Ordinary	£1	1	1
			<u> </u>	<u> </u>

4. CONTROLLING PARTIES

The company is controlled by Mr Alaur Rahman, the company director and shareholder.

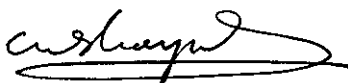
AR PROCESS CONSULTANTS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
AR PROCESS CONSULTANTS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2003 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Chris Skarparis & Co Ltd
Chartered Accountants
10b Aldermans Hill
Palmers Green
London
N13 4PJ

20 March 2004