

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2001

FOR

AR PROCESS CONSULTANTS LIMITED



A09
COMPANIES HOUSE

APRC0526

0812
22/11/01

AR PROCESS CONSULTANTS LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2001

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3
Report of the Accountants	4

AR PROCESS CONSULTANTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2001

DIRECTOR: A Rahman

SECRETARY: A Rahman

REGISTERED OFFICE: 58 Addison Avenue
London N14 4AH

REGISTERED NUMBER: 03059153 (England and Wales)

ACCOUNTANTS: Chris Skarparis & Co Ltd
Chartered Accountants
10b Aldermans Hill
Palmers Green
London
N13 4PJ

AR PROCESS CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET
31 MAY 2001

		31.5.01		31.5.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		939		657
CURRENT ASSETS:					
Cash at bank		9,027		12,576	
CREDITORS: Amounts falling due within one year		<u>7,238</u>		<u>7,880</u>	
NET CURRENT ASSETS:			<u>1,789</u>		<u>4,696</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£2,728</u>		<u>£5,353</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			<u>2,727</u>		<u>5,352</u>
SHAREHOLDERS' FUNDS:			<u>£2,728</u>		<u>£5,353</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A Rahman - DIRECTOR

Approved by the Board on 17 November 2001

The notes form part of these financial statements

AR PROCESS CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 2000	2,768
Additions	595
	<hr/>
At 31 May 2001	3,363
	<hr/>
DEPRECIATION:	
At 1 June 2000	2,111
Charge for year	313
	<hr/>
At 31 May 2001	2,424
	<hr/>
NET BOOK VALUE:	
At 31 May 2001	939
	<hr/> <hr/>
At 31 May 2000	657
	<hr/> <hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.5.01	31.5.00
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.5.01	31.5.00
		value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

AR PROCESS CONSULTANTS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
AR PROCESS CONSULTANTS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2001 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Chris Skarparis & Co Ltd
Chartered Accountants
10b Aldermans Hill
Palmers Green
London
N13 4PJ

Dated: 17 November 2001