

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 1999

FOR

AR PROCESS CONSULTANTS LIMITED



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AR PROCESS CONSULTANTS LIMITED

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FOR THE YEAR ENDED 31 MAY 1999

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AR PROCESS CONSULTANTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 1999

| | |
|---------------------------|--|
| SECRETARY: | A Rahman |
| REGISTERED OFFICE: | 58 Addison Avenue London N14 4AH |
| REGISTERED NUMBER: | 03059153 (England and Wales) |
| ACCOUNTANTS: | Chris Skarparis & Co Ltd Chartered Accountants 3A Aldermans Hill Palmers Green London N13 4YD |

AR PROCESS CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 1999

| | | 31.5.99 | | 31.5.98 | |
|---|-------|---------|-------|---------|--------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Tangible assets | 2 | | 876 | | 1,168 |
| CURRENT ASSETS: | | | | | |
| Stocks | | - | | 1,330 | |
| Debtors | | 2,447 | | 4,577 | |
| Cash at bank | | 38 | | 7,599 | |
| | | 2,485 | | 13,506 | |
| CREDITORS: Amounts falling due within one year | | 3,170 | | 12,448 | |
| NET CURRENT (LIABILITIES)/ASSETS: | | | (685) | | 1,058 |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | £191 | | £2,226 |
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | 190 | | 2,225 |
| Shareholders' funds | | | £191 | | £2,226 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 May 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


A Rahman - DIRECTOR

Approved by the Board on 19 February 2000

The notes form part of these financial statements

AR PROCESS CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

| | <u>Total</u> |
|------------------------|--------------|
| | £ |
| COST: | |
| At 1 June 1998 | |
| and 31 May 1999 | <u>2,768</u> |
| DEPRECIATION: | |
| At 1 June 1998 | 1,600 |
| Charge for year | <u>292</u> |
| At 31 May 1999 | <u>1,892</u> |
| NET BOOK VALUE: | |
| At 31 May 1999 | <u>876</u> |
| At 31 May 1998 | <u>1,168</u> |

3. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|---------|--------------|--------------|
| Authorised: | | | | |
| Number: | Class: | Nominal | 31.5.99 | 31.5.98 |
| | | value: | £ | £ |
| 1,000 | Ordinary | £1 | <u>1,000</u> | <u>1,000</u> |
| | | | | |
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal | 31.5.99 | 31.5.98 |
| | | value: | £ | £ |
| 1 | Ordinary | £1 | <u>1</u> | <u>1</u> |

4. TRANSACTIONS WITH DIRECTOR

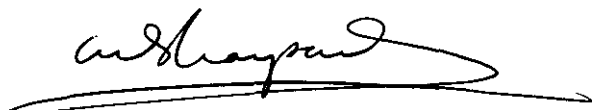
Included within debtors falling due within one year is £2,325 owed by the director, Mr A. Rahman, in contravention of S330(2) of the Companies Act 1985. The maximum amount outstanding was £9,325. The company charged interest of £326 using the Official Inland Revenue rates.

AR PROCESS CONSULTANTS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
AR PROCESS CONSULTANTS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 1999 set out on pages three to seven and you consider that the company is exempt from an audit in accordance with section 249A of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Chris Skarparis & Co Ltd
Chartered Accountants
3A Aldermans Hill
Palmers Green
London
N13 4YD

Dated: 19 February 2000