

REGISTERED NUMBER: 03059153 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 1997

FOR

AR PROCESS CONSULTANTS LIMITED



AR PROCESS CONSULTANTS LIMITED

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FOR THE YEAR ENDED 31 MAY 1997

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AR PROCESS CONSULTANTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 1997

DIRECTOR: A Rahman

SECRETARY: A Rahman

REGISTERED OFFICE: 58 Addison Avenue
London N14 4AH

REGISTERED NUMBER: 03059153 (England and Wales)

ACCOUNTANTS: Chris Skarparis & Co. Ltd.
Chartered Accountants
75B Sylvan Avenue
London
N22 5JA

AR PROCESS CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET
31 MAY 1997

		31.5.97		31.5.96	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,557		3,576
CURRENT ASSETS:					
Stocks		5,440		-	
Debtors		6,657		-	
Cash at bank		88		9,628	
		12,185		9,628	
CREDITORS: Amounts falling due within one year		13,412		12,810	
NET CURRENT LIABILITIES:			(1,227)		(3,182)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£330		£394
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			329		393
Shareholders' funds			£330		£394

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 May 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A Rahman - DIRECTOR

Approved by the Board on 21 February 1998

The notes form part of these financial statements

AR PROCESS CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1 June 1996	4,768
Disposals	(2,000)
	<hr/>
At 31 May 1997	2,768
	<hr/>
DEPRECIATION:	
At 1 June 1996	1,192
Charge for year	519
Eliminated on disposals	(500)
	<hr/>
At 31 May 1997	1,211
	<hr/>
NET BOOK VALUE:	
At 31 May 1997	1,557
	<hr/>
At 31 May 1996	3,576
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AR PROCESS CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 1997

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.5.97	31.5.96
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>

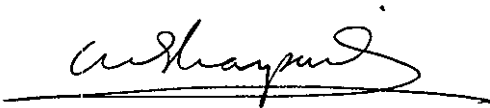
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.5.97	31.5.96
		value:	£	£
1	Ordinary	£1	1	1
			<u> </u>	<u> </u>

AR PROCESS CONSULTANTS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
AR PROCESS CONSULTANTS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 1997 set out on pages three to seven and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Chris Skarparis & Co. Ltd.
Chartered Accountants
75B Sylvan Avenue
London
N22 5JA

Dated: 21 February 1998