

ARACHNA COMPUTING AND DESIGN LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

Company No. 3898665 (England and Wales)

THURSDAY



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ARACHNA COMPUTING AND DESIGN LIMITED**BALANCE SHEET AS AT 31 DECEMBER 2009**

	Notes	2009	2008
FIXED ASSETS			
Tangible Assets	2	726	907
CURRENT ASSETS			
Debtors		2,473	4,186
Cash at Bank and in Hand		53	53
		<hr/>	<hr/>
		2,526	4,239
CREDITORS amounts falling due within one year		(7,594)	(11,343)
		<hr/>	<hr/>
NET CURRENT ASSETS (LIABILITIES)		(5,068)	(7,104)
CREDITORS amounts falling due after one year		0	0
PROVISIONS for liabilities and charges			
Deferred Taxation		(152)	(190)
NET ASSETS		(£4,494)	(£6,387)
CAPITAL AND RESERVES			
Called Up Share Capital		1	1
Profit and Loss Account		(4,495)	(6,388)
SHAREHOLDERS' FUNDS		(£4,494)	(£6,387)

The Director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477(1) of the Companies Act 2006. Members have not required the company under s 476 of the Companies Act 2006, to obtain an audit for the year ended 31 December 2009. The Director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with s 386 and s 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2009 and of its profit for the period then ended in accordance with the requirements of s 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and were approved by the board on 25 October 2010 and are signed on its behalf



C Cogdell
Director

The notes on pages 3 and 4 form part of these financial statements

ARACHNA COMPUTING AND DESIGN LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2009**

1 ACCOUNTING POLICIES**1 1 Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

1 3 Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor Vehicles and equipment 25% Straight Line Basis

Goodwill is amortised over its useful economic life of 10 years

1 4 Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1 5 Stocks and Work in Progress

Stocks and Work in Progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1 6 Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

ARACHNA COMPUTING AND DESIGN LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2009****2 TANGIBLE FIXED ASSETS**

COST	Total
At 01 January 2009	4,355
Additions	0
Disposals	0
At 31 December 2009	4,355
DEPRECIATION	
At 01 January 2009	3,448
Charge for Year	181
Re Disposals	0
At 31 December 2009	3,629
NET BOOK VALUES	
At 31 December 2008	£907
At 31 December 2009	£726

4 RELATED PARTIES

The controlling party is Mr C C Cogdell by virtue of his ownership of 100% of the issued ordinary share capital in the company