

REGISTERED NUMBER: 05797736 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020
FOR
ARBMASTERS LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2020**

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ARBMASTERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2020

DIRECTOR: Mr P Howe

SECRETARY: Mrs T Howe

REGISTERED OFFICE: 101 Roose Road
Barrow in Furness
Cumbria
LA13 9RJ

REGISTERED NUMBER: 05797736 (England and Wales)

ACCOUNTANTS: J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

BANKERS: Barclays Bank plc
86-88 Dalton Road
Barrow in Furness
Cumbria
LA14 1JF

ABRIDGED BALANCE SHEET
30 APRIL 2020

	Notes	30.4.20 £	£	30.4.19 £	£
FIXED ASSETS					
Tangible assets	4		18,552		24,785
CURRENT ASSETS					
Debtors		-		3,671	
Cash at bank		<u>33,302</u>		<u>14,388</u>	
		33,302		18,059	
CREDITORS					
Amounts falling due within one year		<u>34,809</u>		<u>24,038</u>	
NET CURRENT LIABILITIES			<u>(1,507)</u>		<u>(5,979)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			17,045		18,806
CREDITORS					
Amounts falling due after more than one year			<u>12,975</u>		<u>15,236</u>
NET ASSETS			<u><u>4,070</u></u>		<u><u>3,570</u></u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings			<u>3,970</u>		<u>3,470</u>
SHAREHOLDERS' FUNDS			<u><u>4,070</u></u>		<u><u>3,570</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
30 APRIL 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 April 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 January 2021 and were signed by:

Mr P Howe - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020

1. **STATUTORY INFORMATION**

Arbmasters Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis the director having agreed to continue to support the company.

Turnover

Turnover represents net invoiced sales of services, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 May 2019	
and 30 April 2020	42,577
DEPRECIATION	
At 1 May 2019	17,792
Charge for year	6,233
At 30 April 2020	24,025
NET BOOK VALUE	
At 30 April 2020	18,552
At 30 April 2019	24,785

The net book value of tangible fixed assets includes £12,093 (2019 : £16,124) in respect of assets held under hire purchase agreements. The amount of depreciation in respect of such assets amounted to £4,031 (2019 : £5,375) for the financial year.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2020

5. SECURED DEBTS

The following secured debts are included within creditors:

	30.4.20	30.4.19
	£	£
Hire purchase contracts	<u>16,669</u>	<u>20,047</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.20	30.4.19
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is Mr P Howe.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.