REGISTERED NUMBER: SC406230 (Scotland)

Financial Statements for the Year Ended 30 September 2019

for

Arbour Services Limited

Contents of the Financial Statements
for the Year Ended 30 September 2019

Company Information
for the Year Ended 30 September 2019

DIRECTORS:	L White A White
SECRETARY:	L White
REGISTERED OFFICE:	Sawmill Cottage Cochno Road Glasgow G81 5QW
REGISTERED NUMBER:	SC406230 (Scotland)
ACCOUNTANTS:	GHG Smyth & Co. Limited Mid Clevans Clevans Road Bridge of Weir Renfrewshire PA11 3HP
BANKERS:	Royal Bank of Scotland Clydebank Branch 30 Sylvania Way South Clyde Regional Centre Clydebank G81 1TS

Abridged Balance Sheet
30 September 2019

	Notes	30.9.19 £	£	30.9.18 £	£
FIXED ASSETS					
Intangible assets	4		75,000		112,500
Tangible assets	5		83,243		76,673
			158,243		189,173
CURRENT ASSETS					
Debtors		562,922		840,623	
Cash at bank		2,947,265		1,187,561	
		3,510,187		2,028,184	
CREDITORS					
Amounts falling due within one year		924,784		459,847	
NET CURRENT ASSETS			2,585,403		1,568,337
TOTAL ASSETS LESS CURRENT LIABILITIES			2,743,646		1,757,510
CREDITORS					
Amounts falling due after more than one year			-		(1,667)
PROVISIONS FOR LIABILITIES			(15,816)		(14,568)
NET ASSETS			2,727,830		1,741,275
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			2,717,830		1,731,275
SHAREHOLDERS' FUNDS			2,727,830		1,741,275

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
30 September 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 September 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2020 and were signed on its behalf by:

A White - Director

L White - Director

1. **STATUTORY INFORMATION**

Arbour Services Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales, excluding value added tax, derived from the provision of goods and services to customers during the year.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 48 (2018 - 36) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 October 2018	
and 30 September 2019	375,000
AMORTISATION	
At 1 October 2018	262,500
Amortisation for year	37,500
At 30 September 2019	300,000
NET BOOK VALUE	
At 30 September 2019	75,000
At 30 September 2018	112,500

continued...

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 October 2018	176,878
Additions	28,990
At 30 September 2019	205,868
DEPRECIATION	
At 1 October 2018	100,205
Charge for year	22,420
At 30 September 2019	122,625
NET BOOK VALUE	
At 30 September 2019	83,243
At 30 September 2018	76,673

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 October 2018	18,750
Transfer to ownership	(18,750)
At 30 September 2019	-
DEPRECIATION	
At 1 October 2018	5,469
Transfer to ownership	(5,469)
At 30 September 2019	-
NET BOOK VALUE	
At 30 September 2019	-
At 30 September 2018	13,281

6. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.19 £	30.9.18 £
Hire purchase contracts	-	5,000

Hire purchase contracts are secured on the assets concerned and are repayable by instalments.

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the year end, the company owed A. & L. White, directors, £40,041 (2018 - £30,665). There are no fixed repayment terms and the loan is interest free.

continued...

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £418,000 were paid to the directors .

9. ULTIMATE CONTROLLING PARTY

A. & L. White, directors, jointly own 100% of the issued share capital and are deemed to be the ultimate controlling party.