

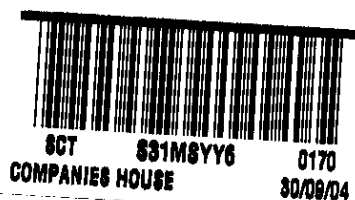
ARCAS COMPUTING LIMITED

Abbreviated Financial Statements for the Year 30 November 2003

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Company SC161955

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ARCAS COMPUTING LIMITED

Abbreviated Financial Statements for the Year 30 November 2003

COMPANY INFORMATION

Company Number SC161955

Directors

Mr. C. Coomber

Secretary

Mrs. K. Coomber

Accountants

John Clube & Co Limited
315 Holburn Street, Aberdeen

Bankers

Clydesdale Bank Plc
Alford, Aberdeenshire.

Registered Office

46 Corstorphine Park Gardens
Edinburgh
EH12 7HJ

ARCAS COMPUTING LIMITED

Abbreviated Financial Statements for the Year 30 November 2003

ABBREVIATED BALANCE SHEET

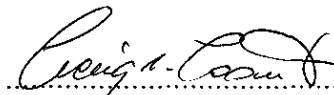
As At 30 November 2003

	Notes	2003	2002
FIXED ASSETS	2	3,486	4,305
CURRENT ASSETS			
		0	0
Debtors	3	19,661	26,417
Cash at bank and in hand		<u>14,196</u>	<u>12,946</u>
		33,857	39,363
CREDITORS:			
amount falling due within one year	4	12,419	23,188
NET CURRENT ASSETS/(LIABILITIES)			
TOTAL ASSETS LESS CURRENT LIABILITIES		24,924	20,480
TOTAL ASSETS LESS LIABILITIES		<u>24,924</u>	<u>20,480</u>
Share Capital	5	4	4
Profit and Loss Account		<u>24,920</u>	<u>20,476</u>
CAPITAL AND RESERVES		<u>24,924</u>	<u>20,480</u>

The directors;

1. confirm that for the year 1 December 2002 to 30 November 2003, the company was entitled to the exemptions conferred by subsection (1) of section 249A
2. confirms that no notice requiring an audit had been deposited under subsection (2) of s249B in relation to the accounts for the year.
3. Acknowledge their responsibility for
 - (a) ensuring that the company keeps accounting records that comply with section 221 of the Companies Act 1985 and
 - (b) preparing accounts which give a true and fair view of the company as at the end of the period and of its profit or loss for the year in accordance with the requirements of the Act relating so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.



Mr. C. Coomber, Director

Approved by the board on

ARCAS COMPUTING LIMITED

Abbreviated Financial Statements for the Year 30 November 2003

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Cash Flow Statement

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

Depreciation

Depreciation is charged at rates intended to write off the cost of assets, less residual value, over the expected useful lives of the assets. Rates used are;

Office Equipment	25.00%
Computer Equipment	25.00%

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2. TANGIBLE FIXED ASSETS

	Computer Equipment	Office Equipment	Total
Cost at 1 Dec 2002	10,689	1,520	12,209
Added during period	101	1,530	1,631
Disposals	0	0	0
At 30 Nov 2003	<u>10,790</u>	<u>3,050</u>	<u>13,840</u>
Depreciation at 1 Dec 2002	6,533	1,371	7,904
Provided during period	1,919	531	2,450
Disposals	0	0	0
At 30 Nov 2003	<u>1,919</u>	<u>531</u>	<u>10,354</u>
Net Book Value			
At 1 Dec 2002	4,156	149	4,305
At 30 Nov 2003	<u>8,871</u>	<u>2,519</u>	<u>3,486</u>

3. DEBTORS

All amounts fall due within one year.

4. CREDITORS

All amounts fall due within one year.

5. SHARE CAPITAL

Ordinary shares, each of £1 par value

Authorised

Allotted, issued and fully paid

2003	2002
<u>10,000</u>	<u>10,000</u>
<u>4</u>	<u>4</u>