

ARCHERS MANAGEMENT DUNSTER LIMITED
COMPANY NUMBER 4187220
Flat 2 The Archers
The Steep
Dunster
Somerset
TA24 6SD

Statutory accounts for the period 1/1/2002 to 31/12/2002

Directors Report

The Directors present their report for the period 1/1/2002 to 31/12/2002

Principal activity

The principal activity of the company is hold the freehold title and to manage and administer such freehold or leasehold property or properties known as The Archers, The Steep, Dunster Minehead, Somerset. The Company is also used to administer and maintain the common parts of the property.

Directors

The directors of the company, and their beneficial interests in the ordinary shares of the company were:

	1 st Jan 2002	31 Dec2002
J. B. Hart	1	1
R. P. Payne	1	1

This report has been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors, who approved this report on 18th October 2003.



R. P. Payne, secretary



ARCHERS MANAGEMENT DUNSTER LIMITED
COMPANY NUMBER 4187220

Income and expenditure account for the period 1/13/2002 to 31/12/2002

Income	2002	2001
	£	£
Tenants contributions to expenditure	<u>3275.81</u>	<u>4420.57</u>
Expenditure		
Gardening	792.90	75.52
Electricity	43.37	12.40
Legal fees and advice	15	3497.92
Insurance excess	0	740
Land registry	0	48
Locksmith	0	45
Maintenance	1275.40	0
Insurance	808.99	0
	<u>2935.66</u>	<u>4418.84</u>
Retained surplus	<u>340.15</u>	<u>1.73</u>
Retained surplus b/fwd	1.73	
	<u>£341.88</u>	

There were no other recognised gains and losses for the period attributable to shareholders

ARCHERS MANAGEMENT DUNSTER LIMITED
COMPANY NUMBER 4187220

Balance sheet as at 31 December 2002

	Notes	2002	2001
Fixed assets			
Tangible assets	2	£1	£1
Current assets			
Bank balance		£341.88	£143.25
		£342.88	£144.25
Creditors			
Unpaid invoice	3		(£75.52)
Net credit assets/liabilities		£342.88	£68.73
Capital and Reserves			
Called up share capital			£6
Other reserve		£1	£1
Income surplus		£341.88	£1.73
Float			£60
		£342.88	£68.73

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, and with the Financial Reporting Standards for Small Entities.

For the year ending 31 December 2002 the company was entitled to exemption from audit under S249A(1) of the companies act 1985. No notice requiring an audit was deposited under S249B(2).

The directors acknowledge they are responsible for:

- Ensuring that the company keep proper accounting records, as required by S211; and
- Preparing accounts giving true and fair view of the company as at the year end and of its surplus/(deficit) for the year as required by S226 and
- Preparing accounts which comply with the Act, so far as it is practical to the company.

Signed on behalf of the directors:

_____ J. B. Hart, director

These accounts were approved on 18th October 2003

ARCHERS MANAGEMENT DUNSTER LIMITED
COMPANY NUMBER 4187220

Notes to the accounts for the period 1/1/2002 to 31/12/2002

1. Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention, and in accordance with the financial Reporting standard for Small Entities.

Depreciation

Depreciation has not been provided on the freehold as the directors are of the view that its value will not diminish

2. Fixed assets	2002	2001
Cost at start and end of year	£1.00	£1.00
3. Debtors	£0	£0
4. Creditors: amount due falling within one year		
Trade creditors	£0	£75.52
5. Called-up share capital		
Authorised share capital		
100 ordinary shares of £1 each		£100.00
Allotted, called up and fully paid		
6 ordinary shares of £1 each		£6.00

6. Movement on reserve

	Share Capital	other reserve	income surplus/(deficit)	Total
<u>At 1/1/2002</u>	6	1	1.73	8.73
<u>Movement during year</u>			340.15	340.15
<u>Balance at 31/12/2002</u>	6	1	341.88	350.61

7. Controlling parties

There is no controlling party