

Registered number  
5953751

Etwall Pre-School CIC

Report and Accounts

29 February 2012



**Etwall Pre-School CIC**

**Registered number: 5953751**

**Directors' Report**

The directors present their report and accounts for the year ended 29 February 2012

**Principal activities**

The company's principal activity during the period continued to be the provision of a pre-school educational facility to the local community

**Directors**


The following persons served as directors during the year

E Stanway  
C Fisher  
J Russell

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 19 May 2012 and signed on its behalf



C Fisher  
Director

**Etwall Pre-School CIC**  
**Profit and Loss Account**  
**for the year ended 29 February 2012**

	<b>Notes</b>	<b>2012</b> <b>£</b>	<b>2011</b> <b>£</b>
<b>Turnover</b>		<b>38,994</b>	<b>58,340</b>
Cost of sales		(2,324)	(3,021)
<b>Gross profit</b>		<u><b>36,670</b></u>	<u><b>55,319</b></u>
Administrative expenses		(49,065)	(55,162)
Other operating income		12,753	413
<b>Operating profit</b>	<b>2</b>	<u><b>358</b></u>	<u><b>570</b></u>
Interest receivable		20	23
<b>Profit on ordinary activities before taxation</b>		<u><b>378</b></u>	<u><b>593</b></u>
Tax on profit on ordinary activities	<b>3</b>	-	(36)
<b>Profit for the financial year</b>		<u><b>378</b></u>	<u><b>557</b></u>

**Etwall Pre-School CIC**  
**Balance Sheet**  
**as at 29 February 2012**

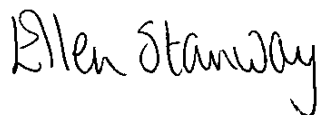
	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	4	6,706	8,382
<b>Current assets</b>			
Cash at bank and in hand		13,936	28,849
<b>Creditors: amounts falling due within one year</b>	5	(5,090)	(9,515)
<b>Net current assets</b>		<u>8,846</u>	<u>19,334</u>
<b>Total assets less current liabilities</b>		<u>15,552</u>	<u>27,716</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(12,542)	(25,084)
<b>Provisions for liabilities</b>	7	(1,244)	(1,244)
<b>Net assets</b>		<u>1,766</u>	<u>1,388</u>
<b>Capital and reserves</b>			
Profit and loss account	8	1,766	1,388
<b>Shareholders' funds</b>		<u>1,766</u>	<u>1,388</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



E Stanway  
 Director

Approved by the board on 19 May 2012

**Etwall Pre-School CIC**  
**Notes to the Accounts**  
**for the year ended 29 February 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 20% reducing balance

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Operating profit**

**2012**  
**£**

**2011**  
**£**

This is stated after charging

Depreciation of owned fixed assets  
 Directors' remuneration

1,676  
 21,431

2,096  
 22,942

**3 Taxation**

**2012**  
**£**

**2011**  
**£**

Deferred tax

-

36

**4 Tangible fixed assets**

**Plant and  
 machinery  
 etc  
 £**

**Cost**

At 1 March 2011

16,767

At 29 February 2012

16,767

**Depreciation**

At 1 March 2011

8,385

Charge for the year

1,676

At 29 February 2012

10,061

**Net book value**

At 29 February 2012

6,706

At 28 February 2011

8,382

**Etwall Pre-School CIC**  
**Notes to the Accounts**  
**for the year ended 29 February 2012**

<b>5 Creditors: amounts falling due within one year</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Other taxes and social security costs	640	640
Other creditors	4,450	8,875
	<u>5,090</u>	<u>9,515</u>
<b>6 Creditors amounts falling due after one year</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>12,542</u>	<u>25,084</u>
<b>7 Provisions for liabilities</b>	<b>2012</b>	<b>2011</b>
Deferred taxation	<b>£</b>	<b>£</b>
Accelerated capital allowances	1,244	1,244
	<u>2012</u>	<u>2011</u>
	<b>£</b>	<b>£</b>
At 1 March	1,244	1,208
Deferred tax charge in profit and loss account	-	36
	<u>1,244</u>	<u>1,244</u>
<b>At 29 February</b>	<b>1,244</b>	<b>1,244</b>
<b>8 Profit and loss account</b>	<b>2012</b>	
	<b>£</b>	
At 1 March 2011	1,388	
Profit for the year	378	
	<u>1,766</u>	
<b>At 29 February 2012</b>	<b>1,766</b>	

**Etwall Pre-School CIC**  
**Detailed profit and loss account**  
**for the year ended 29 February 2012**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	<b>38,994</b>	<b>58,340</b>
Cost of sales	(2,324)	(3,021)
<b>Gross profit</b>	<b>36,670</b>	<b>55,319</b>
Administrative expenses	(49,065)	(55,162)
Other operating income	12,753	413
<b>Operating profit</b>	<b>358</b>	<b>570</b>
Interest receivable	20	23
<b>Profit before tax</b>	<b>378</b>	<b>593</b>

**Etwall Pre-School CIC**  
**Detailed profit and loss account**  
**for the year ended 29 February 2012**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	<u>38,994</u>	<u>58,340</u>
<b>Cost of sales</b>		
Other direct costs	<u>2,324</u>	<u>3,021</u>
<b>Administrative expenses</b>		
Employee costs		
Wages and salaries	16,208	21,838
Directors' salaries	21,431	22,942
Employer's NI	2,772	1,039
Staff training and welfare	50	-
	<u>40,461</u>	<u>45,819</u>
Premises costs		
Rent	<u>5,301</u>	<u>5,023</u>
	<u>5,301</u>	<u>5,023</u>
General administrative expenses		
Stationery and printing	320	627
Subscriptions	123	152
Insurance	451	439
Equipment expensed	320	491
Repairs and maintenance	233	17
Depreciation	1,676	2,096
Sundry expenses	3	23
	<u>3,126</u>	<u>3,845</u>
Legal and professional costs		
Advertising and PR	72	70
Other legal and professional	105	405
	<u>177</u>	<u>475</u>
	<u>49,065</u>	<u>55,162</u>
<b>Other operating income</b>		
Other operating income	<u>12,753</u>	<u>413</u>



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**CIC 34****Community Interest Company Report****For official use**  
(Please leave blank)*Please  
complete in  
typescript, or  
in bold black  
capitals.***Company Name in  
full**

Etwall Pre-School Community Interest Company

**Company Number**

5953751

**Year Ending**

1 March 2011 - 29 February 2012

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The company runs a village Pre-School, providing care and education for children aged between 2 and 4. The CIC began trading in October 2006 taking over from the charity run Pre-School which has operated in the village for over 30 years. The Pre-School has benefitted the community in the following ways -

- Providing a warm, caring environment where local children are able to learn through play. The high standard of provision was recognised by OFSTED in November 2011, who found both the care and education provided to be "good".
- Local families without access to cars have been able to access a local provision for their children.
- The Pre-School provides part-time employment for 10 local residents.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The company's stakeholders are the parents and carers of the children who attend our setting

The stakeholders are consulted through various means including daily chats between keyworkers and parent, newsletters and bi-annual parent/practitioner meetings. This year we have sent out two questionnaires to parents inviting feedback on different aspects of our provision. We have incorporated their feedback into our daily practises. Most of the feedback was very positive. We have also held an open morning for parents and their children which was well received.

We will continue to hold future meetings with parents and staff throughout the year. We will also continue to assess parent's views through the use of further questionnaires.

*(If applicable, please just state "A social audit report covering these points is attached")*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

The aggregate amount of emoluments paid to or receivable by directors in respect of qualifying services was £21,431

There are no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be discussed

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made

*(Please continue on separate continuation sheet if necessary)*

**(N.B. Please enclose a cheque for £15 payable to Companies House)**

## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed

Ellen Stanway.

Date

13/7/12

Office held (tick as appropriate)



Director



Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Ms Ellen Stanway

1 Hollies Court, Egginton Road

Etwall, Derbyshire

DE65 6NP

Telephone 01283 732762

DX Number

DX Exchange

**When you have completed and signed the form, please send it to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG