

Company Registration number 2761835

ARDEN ASIA COMPANY LTD

Abbreviated Accounts

For the year ended 30 June 2010

THURSDAY



A1W6XS46

A19

03/03/2011

93

COMPANIES HOUSE

ARDEN ASIA COMPANY LTD

Financial statements for the year ended 30 June 2010

<i>Contents</i>	<i>Pages</i>
Balance sheet	1
Notes to the financial statements	2-3

ARDEN ASIA COMPANY LTD

Abbreviated balance sheet as at 30 June 2010

	<u>Notes</u>	<u>2010</u> £	<u>2009</u> £
Fixed assets			
Intangible assets		6,300	9,450
Tangible assets	2	13,816	18,308
	2	20,116	27,758
Current assets			
Stock		3,500	-
Debtors		19,100	3,184
Cash at bank and in hand		625	1,044
		23,225	4,228
Creditors' amounts falling due within one year		(34,176)	(17,637)
Net current liabilities		(10,951)	(13,409)
Total assets less current liabilities		9,165	14,349
Capital and reserves			
Called up share capital	3	200	200
Share premium account		19,980	19,980
Deficit on profit and loss account		(11,015)	(5,831)
Shareholders' funds		9,165	14,349

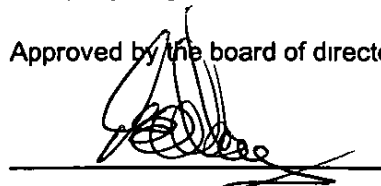
These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30 June 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Company Registration Number 02761835

Approved by the board of directors on 01/03/2011 and signed on its behalf



Peter Clay - Director

The notes on pages 2 to 3 form part of these financial statements

ARDEN ASIA COMPANY LTD

Notes to the abbreviated accounts for the year ended 30 June 2010

1 Accounting policies

The following principal accounting policies have been applied consistently in the preparation of the financial statements, except as noted below

During the year, the company adopted Financial Reporting Standard for Smaller Entities (effective April 2008)

In previous years, equity dividends proposed by the Board of Directors were recorded in the financial statements and accrued as liabilities at the balance sheet date. Equity dividends paid and proposed were charged to the profit and loss account.

In accordance with the new standard, this policy has been changed and proposed equity dividends are not recorded in the financial statements until they have been approved by the shareholders. A prior year adjustment has been made in respect of this change. Equity dividends paid are now charged direct to equity.

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings	25% reducing balance
Plant and machinery	25% reducing balance

d) Goodwill

Goodwill represents the excess of the purchase price over the fair value of the net assets of undertakings acquired. It is capitalised in the balance sheet and is amortised equally over 10 years.

e) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

ARDEN ASIA COMPANY LTD

Notes to the abbreviated accounts for the year ended 30 June 2010 (continued)

2 Fixed assets

	<i>Intangible fixed assets</i> £	<i>Tangible fixed assets</i> £	<i>Total</i> £
Cost:			
At 1 July 2009	31,500	86,342	117,842
At 30 June 2010	<u>31,500</u>	<u>86,342</u>	<u>117,842</u>
Depreciation:			
At 1 July 2009	22,050	68,034	90,084
Provision for the year	3,150	4,492	7,642
At 30 June 2010	<u>25,200</u>	<u>72,526</u>	<u>97,726</u>
Net book value:			
At 30 June 2010	<u>6,300</u>	<u>13,816</u>	<u>20,116</u>
At 30 June 2009	<u>9,450</u>	<u>18,308</u>	<u>27,758</u>

3 Called-up share capital

	<u>2010</u> £	<u>2009</u> £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	100	100
Non-equity shares:		
Preference shares of £1 each	100	100
	<u>200</u>	<u>200</u>