

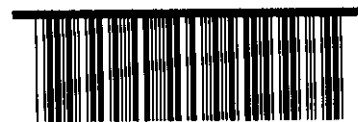
Company Registration No. 2496908 (England and Wales)

ARENA PURSUITS LIMITED .

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 OCTOBER 2002



A21
COMPANIES HOUSE

AY6TUNOC

0136
21/08/03

ARENA PURSUITS LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the abbreviated accounts	2 - 3

ARENA PURSUITS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		75,797		63,677
Current assets					
Stocks		1,000		1,000	
Debtors		8,629		22	
Cash at bank and in hand		244		-	
		<u>9,873</u>		<u>1,022</u>	
Creditors: amounts falling due within one year		<u>(108,519)</u>		<u>(96,506)</u>	
Net current liabilities			<u>(98,646)</u>		<u>(95,484)</u>
Total assets less current liabilities			<u>(22,849)</u>		<u>(31,807)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(22,949)</u>		<u>(31,907)</u>
Shareholders' funds			<u>(22,849)</u>		<u>(31,807)</u>

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the board on 16/6/03

Director

ARENA PURSUITS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Course and buildings	10% Straight line
Fittings and equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

1.4 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2001	119,331
Additions	25,193
	<hr/>
At 31 October 2002	144,524
	<hr/>
Depreciation	
At 1 November 2001	55,654
Charge for the year	13,073
	<hr/>
At 31 October 2002	68,727
	<hr/>
Net book value	
At 31 October 2002	75,797
	<hr/>
At 31 October 2001	63,677
	<hr/>

ARENA PURSUITS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2002

3	Share capital	2002	2001
		£	£
	Authorised		
	1,100 Ordinary shares of £1 each	<u>1,100</u>	<u>1,100</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Transactions with directors

The company has been financed in this and the preceding year, by funds loaned to the company by the director P.J. Reeves totalling £46,480 (2001 - £47,084) at the balance sheet date.