

Company Registration No. 2496908 (England and Wales)

ARENA PURSUITS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 OCTOBER 1999



ARENA PURSUITS LIMITED

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ARENA PURSUITS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 1999

	Notes	1999 £	£	1998 £	£
Fixed assets					
Tangible assets	2		25,413		23,424
Current assets					
Stocks		1,200		1,286	
Debtors		6,036		9,827	
Cash at bank and in hand		5,012		5,759	
		12,248		16,872	
Creditors: amounts falling due within one year		(67,202)		(70,592)	
Net current liabilities			(54,954)		(53,720)
Total assets less current liabilities			(29,541)		(30,296)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(29,641)		(30,396)
Shareholders' funds			(29,541)		(30,296)

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the board on 22/10/00

Director

ARENA PURSUITS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 1999

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Course and buildings	10% Straight line
Fittings and equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 1998	52,456
Additions	9,470
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At 31 October 1999	61,926
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Depreciation	
At 1 November 1998	29,032
Charge for the year	7,481
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At 31 October 1999	36,513
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Net book value	
At 31 October 1999	25,413
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At 31 October 1998	23,424
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3 Share capital

	1999 £	1998 £
Authorised		
1,100 Ordinary shares of £1 each	1,100	1,100
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Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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