

Company Registration No. 2496908 (England and Wales)

ARENA PURSUITS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 OCTOBER 1998



ARENA PURSUITS LIMITED

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ARENA PURSUITS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 1998

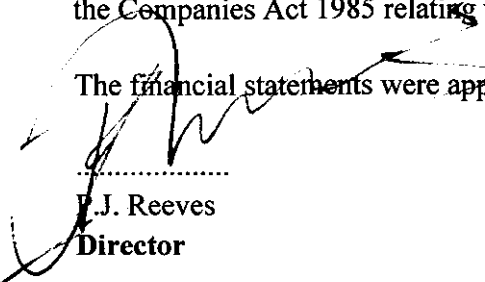
	Notes	1998 £	£	1997 £	£
Fixed assets					
Tangible assets	2		23,424		23,480
Current assets					
Stocks		1,286		1,450	
Debtors		9,827		6,287	
Cash at bank and in hand		5,759		100	
		<u>16,872</u>		<u>7,837</u>	
Creditors: amounts falling due within one year		<u>(70,592)</u>		<u>(76,151)</u>	
Net current liabilities			<u>(53,720)</u>		<u>(68,314)</u>
Total assets less current liabilities			<u>(30,296)</u>		<u>(44,834)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(30,396)</u>		<u>(44,934)</u>
Shareholders' funds			<u>(30,296)</u>		<u>(44,834)</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 20th August 1999


F.J. Reeves
Director

ARENA PURSUITS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 1998

1 Accounting policies

1.1 Accounting convention

The present their report and accounts for the year ended 31 October 1998.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Course and buildings	10% Straight line
Fittings and equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 1997	45,621
Additions	6,835
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At 31 October 1998	52,456
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Depreciation	
At 1 November 1997	22,141
Charge for the year	6,891
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At 31 October 1998	29,032
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Net book value	
At 31 October 1998	23,424
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At 31 October 1997	23,480
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ARENA PURSUITS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 1998

3	Share capital	1998	1997
		£	£
	Authorised		
	1,100 Ordinary shares of £1 each	1,100	1,100
		<u><u> </u></u>	<u><u> </u></u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u><u> </u></u>	<u><u> </u></u>