

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Arena Personnel Limited

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for the Year Ended 31 March 2020**

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Arena Personnel Limited

**Company Information
for the Year Ended 31 March 2020**

DIRECTORS:

Mrs J Barwell
Ms V Kaye

SECRETARY:

Ms V Kaye

REGISTERED OFFICE:

69 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

REGISTERED NUMBER:

03510278 (England and Wales)

ACCOUNTANTS:

Godfrey Laws & Co Limited
69 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		4,872		1,126
CURRENT ASSETS					
Debtors	5	233,620		175,849	
Cash at bank and in hand		<u>52,101</u>		<u>26,040</u>	
		285,721		201,889	
CREDITORS					
Amounts falling due within one year	6	<u>178,328</u>		<u>105,190</u>	
NET CURRENT ASSETS			<u>107,393</u>		<u>96,699</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			112,265		97,825
PROVISIONS FOR LIABILITIES			<u>862</u>		<u>84</u>
NET ASSETS			<u>111,403</u>		<u>97,741</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>111,303</u>		<u>97,641</u>
SHAREHOLDERS' FUNDS			<u>111,403</u>		<u>97,741</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2020 and were signed on its behalf by:

Mrs J Barwell - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

Arena Personnel Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information](#) page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Factoring

At 31st March 2020 trade debtors of £207,234 had been factored and a further amount of £245,242 was available to draw from the factoring account. Gross factored debts are included within trade debtors and amounts due from the factor are included within assets. The factors' charges are accrued as arising and included within the profit and loss account.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 100 (2019 - 100).

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Office equipment £	Totals £
COST			
At 1 April 2019	25,105	18,208	43,313
Additions	-	4,239	4,239
At 31 March 2020	<u>25,105</u>	<u>22,447</u>	<u>47,552</u>
DEPRECIATION			
At 1 April 2019	23,979	18,208	42,187
Charge for year	375	118	493
At 31 March 2020	<u>24,354</u>	<u>18,326</u>	<u>42,680</u>
NET BOOK VALUE			
At 31 March 2020	<u>751</u>	<u>4,121</u>	<u>4,872</u>
At 31 March 2019	<u>1,126</u>	<u>-</u>	<u>1,126</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade debtors	227,598	169,595
Other debtors	6,022	6,254
	<u>233,620</u>	<u>175,849</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade creditors	4,279	5,898
Taxation and social security	141,329	83,331
Other creditors	32,720	15,961
	<u>178,328</u>	<u>105,190</u>

7. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors who are also the shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.