

Company Registration No. 2340885 (England and Wales)

CENTURION TRADING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2008

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CENTURION TRADING LIMITED

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CENTURION TRADING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		129,628		99,941
Current assets					
Debtors		72,528		76,622	
Cash at bank and in hand		13,385		9,792	
		<u>85,913</u>		<u>86,414</u>	
Creditors: amounts falling due within one year	3	<u>(29,911)</u>		<u>(28,121)</u>	
Net current assets			56,002		58,293
Total assets less current liabilities			<u>185,630</u>		<u>158,234</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			184,630		157,234
Shareholders' funds			<u>185,630</u>		<u>158,234</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 9 January 2009



S Carsberg
Director

CENTURION TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Revenue is recognised as the contractual activity progresses.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	not provided
Plant and machinery	15% on reducing balance
Computer equipment	33% on cost

No depreciation is provided on the freehold property because in the opinion of the directors, the residual value will be in excess of the carrying value.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

CENTURION TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2008

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2007	110,252
Additions	29,782
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At 31 May 2008	140,034
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Depreciation	
At 1 June 2007	10,311
Charge for the year	95
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At 31 May 2008	10,406
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Net book value	
At 31 May 2008	129,628
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At 31 May 2007	99,941
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3 Creditors: amounts falling due within one year

Included in Other creditors is £3,350 (2007 : £1,357) due to the director Mrs S Carsberg.

4 Share capital	2008 £	2007 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
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Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
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