

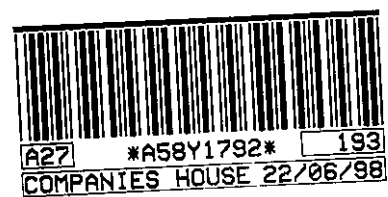
REGISTERED NUMBER: 2340885 (England and Wales)

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ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 1998

FOR

CENTURION TRADING LIMITED



**CENTURION TRADING LIMITED**

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**for the Year Ended 31 May 1998**

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**CENTURION TRADING LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 May 1998**

**DIRECTOR:** Mrs S Baker

**SECRETARY:** G P Smith

**REGISTERED OFFICE:** 3 Enterprise Court  
Downmill Road  
Bracknell  
Berkshire  
RG12 1QS

**REGISTERED NUMBER:** 2340885 (England and Wales)

**ACCOUNTANTS:** Wagstaffs  
Chartered Accountants  
4 Enterprise Court  
Downmill Road  
Bracknell  
Berkshire RG12 1QS

## CENTURION TRADING LIMITED

## ABBREVIATED BALANCE SHEET

31 May 1998

|  | Notes | 1998    |          | 1997   |          |
|--|-------|---------|----------|--------|----------|
|  |       | £       | £        | £      | £        |
| <b>FIXED ASSETS:</b>   |       |         |          |        |          |
| Tangible assets  | 2     |         | 136,007  |        | 138,282  |
| <b>CURRENT ASSETS:</b>   |       |         |          |        |          |
| Stocks   |       | 2,414   |          | 9,125  |          |
| Debtors  |       | 92,836  |          | 24,011 |          |
| Cash at bank   |       | 94      |          | 20,076 |          |
|  |       | 95,344  |          | 53,212 |          |
| <b>CREDITORS: Amounts falling due within one year</b>          | 3     | 106,284 |          | 68,557 |          |
| <b>NET CURRENT LIABILITIES:</b>                                |       |         | (10,940) |        | (15,345) |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>                  |       |         | 125,067  |        | 122,937  |
| <b>CREDITORS: Amounts falling due after more than one year</b> | 3     |         | 64,690   |        | 77,463   |
|  |       |         | £60,377  |        | £45,474  |
| <b>CAPITAL AND RESERVES:</b>                                   |       |         |          |        |          |
| Called up share capital  | 4     |         | 1,000    |        | 1,000    |
| Revaluation reserve  |       |         | 39,760   |        | 39,760   |
| Profit and loss account  |       |         | 19,617   |        | 4,714    |
| Shareholders' funds  |       |         | £60,377  |        | £45,474  |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 May 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

CENTURION TRADING LIMITED

ABBREVIATED BALANCE SHEET

31 May 1998

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in dark ink, appearing to read 'S Baker', with a stylized flourish at the end.

Mrs S Baker - DIRECTOR

Approved by the Board on 17 June 1998

The notes form part of these financial statements

# CENTURION TRADING LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 May 1998

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities.

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                    |                           |
|--------------------|---------------------------|
| Freehold property  | - 2% on cost              |
| Plant and fixtures | - 15% on reducing balance |
| Motor vehicles     | - 25% on reducing balance |

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

#### Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

### 2. TANGIBLE FIXED ASSETS

|                           | Total   |
|---------------------------|---------|
|                           | £       |
| <b>COST OR VALUATION:</b> |         |
| At 1 June 1997            | 153,433 |
| Additions                 | 1,466   |
| At 31 May 1998            | 154,899 |
| <b>DEPRECIATION:</b>      |         |
| At 1 June 1997            | 15,151  |
| Charge for year           | 3,741   |
| At 31 May 1998            | 18,892  |
| <b>NET BOOK VALUE:</b>    |         |
| At 31 May 1998            | 136,007 |
| At 31 May 1997            | 138,282 |

### 3. CREDITORS

**CENTURION TRADING LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
for the Year Ended 31 May 1998**

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

| Number: | Class:          | Nominal<br>value: | 1998<br>£    | 1997<br>£    |
|---------|-----------------|-------------------|--------------|--------------|
| 1,000   | Ordinary Shares | £1                | <u>1,000</u> | <u>1,000</u> |