ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2007

FOR

CITY SAILING CHAMPIONSHIPS LTD

WEDNESDAY



A43

19/12/2007 COMPANIES HOUSE

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## COMPANY INFORMATION for the Year Ended 28 February 2007

DIRECTORS

S Jacot de Boinod M J B Tower

**SECRETARY** 

Mrs E S Jacot De Boinod

REGISTERED OFFICE

Hall House Offices Hall House The Street Preston St Mary Suffolk CO10 9NG

REGISTERED NUMBER

4522431 (England and Wales)

**ACCOUNTANTS** 

Bramil Associates Rex House 354 Ballards Lane North Finchley London N12 0DD

### ABBREVIATED BALANCE SHEET 28 February 2007

		28 2 07 £	28 2 06
CURRENT ASSETS		L	£
Debtors		621	34,532
Cash at bank		4,295	
		<del></del>	<del></del>
		4 916	34,532
CREDITORS			
Amounts falling due within one year	ar	8,451	38,076
NET CURRENT LIABILITIES		(3,535)	(3,544)
TOTAL ASSETS LESS CURREN	NT.		***************************************
LIABILITIES	N I	(3,535)	(2.544)
EIAMETTES		(3,333)	(3,544)
CAPITAL AND RESERVES			
Called up share capital	2	100	001
Profit and loss account		(3,635)	(3,644)
SHARTHOLDERS' FUNDS		(3,535)	(3 544)
			====

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 Lebruary 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 10/12/07 and were signed on its behalf by

S Jacot de Bomod - Director

### NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 28 February 2007

#### I ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Turnover

Turnover represents fees received, for competitions held, exclusive of vat

### Foreign currencies

Assets and habilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### 2 CALLED UP SHARE CAPITAL

Authorised				
Number	Class	Nominal	28 2 07	28 2 06
		value	£	£
1 000	Ordinary	£1	000,1	1,000
			===	
Allotted iss	ued and fully paid			
Number	Class	Nominal	28 2 07	28 2 06
		value	£	£
100	Ordinary	£1	100	100