

REGISTERED NUMBER: 4522431 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2006
FOR
CITY SAILING CHAMPIONSHIPS LTD



CITY SAILING CHAMPIONSHIPS LTD

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for the Year Ended 28 February 2006

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CITY SAILING CHAMPIONSHIPS LTD

COMPANY INFORMATION
for the Year Ended 28 February 2006

DIRECTORS: S Jacot de Boinod
M J B Tower

SECRETARY: Mrs E S Jacot De Boinod

REGISTERED OFFICE: Hall House Offices
Hall House
The Street
Preston St Mary
Suffolk
CO10 9NG

REGISTERED NUMBER: 4522431 (England and Wales)

ACCOUNTANTS: Bramil Associates
Rex House
354 Ballards Lane
North Finchley
London
N12 0DD

CITY SAILING CHAMPIONSHIPS LTD

ABBREVIATED BALANCE SHEET

28 February 2006

	28.2.06	28.2.05
	£	£
CURRENT ASSETS		
Debtors	34,532	43,148
Cash at bank	-	10,188
	<u>34,532</u>	<u>53,336</u>
CREDITORS		
Amounts falling due within one year	38,076	47,393
	<u>38,076</u>	<u>47,393</u>
NET CURRENT (LIABILITIES)/ASSETS	<u>(3,544)</u>	<u>5,943</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>(3,544)</u>	<u>5,943</u>
CAPITAL AND RESERVES		
Called up share capital	100	100
Profit and loss account	<u>(3,644)</u>	<u>5,843</u>
SHAREHOLDERS' FUNDS	<u>(3,544)</u>	<u>5,943</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2006.


The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 18/01/06 and were signed on its behalf by:


 S Jacot de Boinod - Director

The notes form part of these abbreviated accounts

CITY SAILING CHAMPIONSHIPS LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 28 February 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents fees received, for competitions held, exclusive of vat.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	28.2.06	28.2.05
		£1	£	£
1,000	Ordinary		1,000	1,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.06	28.2.05
		£1	£	£
100	Ordinary		100	100
			<u> </u>	<u> </u>