

REGISTERED NUMBER: 00593709 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2019

for

ARH Investments Limited

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for the Year Ended 28 February 2019

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ARH Investments Limited
Company Information
for the Year Ended 28 February 2019

DIRECTOR: Mr P C R Hill

SECRETARY: Ms C Hill

REGISTERED OFFICE: 34 Tyrone Drive
Rochdale
Lancashire
OL11 4BE

REGISTERED NUMBER: 00593709 (England and Wales)

ACCOUNTANTS: PKW Chartered Accountants LLP
Cloth Hall
150 Drake Street
Rochdale
Lancashire
OL16 1PX

Balance Sheet
28 February 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		345		412
Investment property	5		<u>239,552</u>		<u>175,856</u>
			239,897		176,268
CURRENT ASSETS					
Debtors	6	5		5	
Cash at bank		<u>12,008</u>		<u>12,910</u>	
		12,013		12,915	
CREDITORS					
Amounts falling due within one year	7	<u>3,322</u>		<u>3,876</u>	
NET CURRENT ASSETS			8,691		9,039
TOTAL ASSETS LESS CURRENT LIABILITIES			248,588		185,307
PROVISIONS FOR LIABILITIES			<u>33,234</u>		<u>21,145</u>
NET ASSETS			<u>215,354</u>		<u>164,162</u>
CAPITAL AND RESERVES					
Called up share capital	8		10,000		10,000
Share premium	9		16,169		16,169
Profit & loss - non-distributable	9		141,404		89,810
Profit & loss - distributable	9		<u>47,781</u>		<u>48,183</u>
SHAREHOLDERS' FUNDS			<u>215,354</u>		<u>164,162</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 August 2019 and were signed by:

Mr P C R Hill - Director

Notes to the Financial Statements
for the Year Ended 28 February 2019

1. STATUTORY INFORMATION

ARH Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover comprises property rents receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures & equipment - 10% - 25% on reducing balance

Investment property

Investment properties are properties held to earn rentals and/or for capital appreciation.

Investment properties are initially measured at cost, including transaction costs.

Subsequently investment properties are measured at fair value. Investment property valuations are based on an open market value. Deferred tax is provided on these movements. Gains and losses arising from changes in the fair value of investment properties are included in the Statement of Income and Retained Earnings in the period in which they arise.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 28 February 2019

4. TANGIBLE FIXED ASSETS

	Fixtures & equipment £
COST	
At 1 March 2018	
and 28 February 2019	<u>3,789</u>
DEPRECIATION	
At 1 March 2018	3,377
Charge for year	<u>67</u>
At 28 February 2019	<u>3,444</u>
NET BOOK VALUE	
At 28 February 2019	<u>345</u>
At 28 February 2018	<u>412</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 March 2018	175,856
Revaluations	<u>63,696</u>
At 28 February 2019	<u>239,552</u>
NET BOOK VALUE	
At 28 February 2019	<u>239,552</u>
At 28 February 2018	<u>175,856</u>

Fair value at 28 February 2019 is represented by:

	£
Valuation in 1990	68,724
Valuation in 2004	36,275
Valuation in 2007	2,934
Valuation in 2019	63,696
Cost	<u>67,923</u>
	<u>239,552</u>

If freehold investment property had not been revalued it would have been included at the following historical cost:

	2019 £	2018 £
Cost	<u>6,619</u>	<u>6,619</u>
Aggregate depreciation	<u>(4,767)</u>	<u>(4,602)</u>

Freehold investment property was valued on an open market basis on 10 May 2007 by John Faulks, Chartered Surveyor .

Notes to the Financial Statements - continued
for the Year Ended 28 February 2019

5. INVESTMENT PROPERTY - continued

Leasehold investment property was revalued on an open market basis on 30 July 2018 by Longden & Cook Real Estate Limited.

If leasehold investment property had not been revalued it would have been included at the following historical cost:

	2019 £	2018 £
Cost	<u>61,304</u>	<u>61,304</u>
Aggregate depreciation	<u>(24,512)</u>	<u>(22,980)</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Prepayments	<u>5</u>	<u>5</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Corporation tax	1,678	2,229
Accruals and deferred income	<u>1,644</u>	<u>1,647</u>
	<u>3,322</u>	<u>3,876</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value: £1	2019 £	2018 £
Number:	Class:			
10,000	Ordinary		<u>10,000</u>	<u>10,000</u>

9. RESERVES

	Profit & loss - distributable £	Share premium £	Profit & loss - non-distributable £	Totals £
At 1 March 2018	48,183	16,169	89,810	154,162
Deficit for the year	(5,004)	-	-	(5,004)
Dividends	(7,500)	-	-	(7,500)
Revaluation	-	-	63,696	63,696
Transfer between reserves	<u>12,102</u>	<u>-</u>	<u>(12,102)</u>	<u>-</u>
At 28 February 2019	<u>47,781</u>	<u>16,169</u>	<u>141,404</u>	<u>205,354</u>

10. ULTIMATE CONTROLLING PARTY

The controlling parties are Mr P C R Hill, Ms C Hill and Ms J V Hill by virtue of their ownership of 33.33% each of the issued ordinary share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.