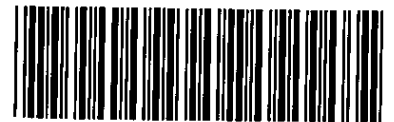


Abbreviated Unaudited Accounts
for the Year Ended 31 October 2006
for
Prudent Vehicle Contracts Ltd

FRIDAY



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COMPANIES HOUSE

Prudent Vehicle Contracts Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Prudent Vehicle Contracts Ltd

Company Information
for the Year Ended 31 October 2006

DIRECTOR: J L Hitchcock

SECRETARY: Mrs C Hitchcock

REGISTERED OFFICE: 50 Gratwicke Road
Tilehurst
Reading
Berkshire
RG30 4TT

REGISTERED NUMBER: 4522561 (England and Wales)

ACCOUNTANTS: Avalon Accounting
Equity House
4-6 School Road
Tilehurst
Reading
Berkshire
RG31 5AL

Prudent Vehicle Contracts Ltd

Abbreviated Balance Sheet

31 October 2006

	Notes	31.10.06 £	31 10 05 £
FIXED ASSETS			
Tangible assets	2	290	387
CURRENT ASSETS			
Debtors		68,677	64,649
Cash at bank		24,765	4
		<u>93,442</u>	<u>64,653</u>
CREDITORS			
Amounts falling due within one year		(65,103)	(34,566)
NET CURRENT ASSETS		<u>28,339</u>	<u>30,087</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		28,629	30,474
CREDITORS			
Amounts falling due after more than one year		(28,525)	(31,796)
PROVISIONS FOR LIABILITIES		<u>(41)</u>	<u>(54)</u>
NET ASSETS/(LIABILITIES)		<u><u>63</u></u>	<u><u>(1,376)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		61	(1,378)
SHAREHOLDERS' FUNDS		<u><u>63</u></u>	<u><u>(1,376)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

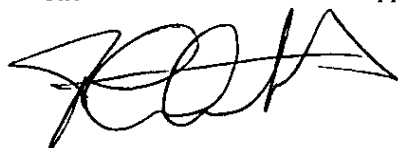
Prudent Vehicle Contracts Ltd

Abbreviated Balance Sheet - continued

31 October 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 25 July 2007 and were signed by

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke, positioned above the word 'Director'.

Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2006

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The Accounts have been prepared on a going concern basis on the assumption that the Directors will continue to provide financial support as and when required

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2005	
and 31 October 2006	915
DEPRECIATION	
At 1 November 2005	529
Charge for year	96
	625
At 31 October 2006	
NET BOOK VALUE	
At 31 October 2006	290
At 31 October 2005	386

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31.10.06 £	31 10 05 £
1,000	Ordinary		1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value £1	31.10.06 £	31 10 05 £
2	Ordinary		2	2

Prudent Vehicle Contracts Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2006

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 October 2006 and 31 October 2005

	31.10.06	31 10 05
	£	£
J L Hitchcock		
Balance outstanding at start of year	46,867	13,535
Balance outstanding at end of year	41,507	46,867
Maximum balance outstanding during year	46,867	46,867