

ARIES COMMERCIAL MACHINERY LIMITED

Company Number: 2878674

ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 1996



WIGGLESWORTH HEPWORTH & CO
CHARTERED ACCOUNTANTS

ARIES COMMERCIAL MACHINERY LIMITED

DIRECTORS:	A.R.Burden P.Kidd
SECRETARY:	A.R.Burden
REGISTERED OFFICE:	The Hollies, School Lane Auckley Doncaster S Yorks DN9 3JR
REGISTERED NUMBER	2878674
BANKERS:	Midland Bank plc Doncaster Branch 1 High Street Doncaster DN1 1EE
REPORTING ACCOUNTANTS:	Wigglesworth Hepworth & Co Chartered Accountants 47, Grove Street Retford Nottinghamshire DN22 6LA

ARIES COMMERCIAL MACHINERY LIMITED

ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 1996

CONTENTS

1. Accountant's Report
2. Balance Sheet
3. Notes to Accounts

The following reproduces the text of the report prepared for the purposes of Section 249A(2) of the Companies Act 1985 in respect of the company's annual accounts, from which these abbreviated accounts (set out on pages 2 to 3) have been prepared.

ACCOUNTANTS' REPORT TO THE SHAREHOLDERS ON THE UNAUDITED
ACCOUNTS OF ARIES COMMERCIAL MACHINERY LIMITED

We report on the accounts for the year ended 31 December 1996 set out on pages 3 to 6.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 4 the company's directors are responsible for the preparation of the accounts, and they believe that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records, and making such limited enquiries of the officers of the company as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

OPINION

In our opinion:

- (a) the accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

Wigglesworth Hepworth & Co.

WIGGLESWORTH HEPWORTH & CO
Chartered Accountants
47, Grove Street
Retford
Nottinghamshire
DN22 6LA

31 January 1997

ARIES COMMERCIAL MACHINERY LIMITEDABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 1996

	<u>Notes</u>	<u>1996</u>	<u>1995</u>
	£	£	£
FIXED ASSETS		-	-
CURRENT ASSETS			
Debtors	1,585	-	-
Cash at Bank and in Hand	3,371	2	2
	<u>4,956</u>	<u>2</u>	<u>2</u>
CREDITORS : amounts falling due within one year	1,341	-	-
	<u>1,341</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		3,615	2
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 3,615</u>	<u>£ 2</u>
CAPITAL AND RESERVES			
Share Capital	2	2	2
Profit and Loss Account		3,613	-
		<u>£ 3,615</u>	<u>£ 2</u>
SHAREHOLDERS FUNDS		<u>£ 3,615</u>	<u>£ 2</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(2) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 1996 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated accounts advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 on the grounds that in the directors' opinion the company is entitled to the benefit of those exemptions as a small company under the provisions of sections 246 and 247 of the Act.

In preparing the company's abbreviated accounts the directors have taken advantage of the special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to the exemptions as a small company.

Signed on behalf of the
board of directors



A.R. Burden
Director

Approved by the board: 31 January 1997

The notes on page 3 form part of these accounts.

ARIES COMMERCIAL MACHINERY LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 19961. ACCOUNTING POLICIESBasis of Accounting

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting convention.

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Cash Flow Statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the Year.

2. SHARE CAPITAL

	<u>1996</u> £	<u>1995</u> £
Authorised		
2,000 Ordinary shares of £1 each	2,000	2,000
	<u> </u>	<u> </u>
Allotted, Issued and Fully Paid		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

3. The company commenced trading on 1 October 1996.