

ARMADILLO MUSIC LIMITED

**Company Registration Number:
03866787 (England and Wales)**

Unaudited abridged accounts for the year ended 30 September 2020

Period of accounts

Start date: 01 October 2019

End date: 30 September 2020

ARMADILLO MUSIC LIMITED

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ARMADILLO MUSIC LIMITED

Company Information

for the Period Ended 30 September 2020

Director:

J M Jennings

A R C Sweet

S F Sweet

Secretary:

S F Sweet

Registered office:

19
St Martins Avenue
Epsom
Surrey
KT18 5HZ

Company Registration Number:

03866787 (England and Wales)

ARMADILLO MUSIC LIMITED

Directors' Report Period Ended 30 September 2020

The directors present their report with the financial statements of the company for the period ended 30 September 2020

Principal Activities

Independent Record Label

Political and charitable donations

None

Company policy on the employment of disabled persons

The company does not have employees

Directors

The directors shown below have held office during the whole of the period from 01 October 2019 to 30 September 2020

J M Jennings

A R C Sweet

S F Sweet

Secretary

S F Sweet

This report was approved by the board of directors on 1 March 2021

And Signed On Behalf Of The Board By:

Name: J M Jennings

Status: Director

ARMADILLO MUSIC LIMITED

Profit and Loss Account for the Period Ended 30 September 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Gross Profit or (Loss)		8,430	16,725
Distribution Costs		(1,339)	(3,580)
Administrative Expenses		(5,837)	(13,963)
Operating Profit or (Loss)		1,254	(818)
Interest Receivable and Similar Income		0	0
Interest Payable and Similar Charges		(0)	(0)
Profit or (Loss) Before Tax		1,254	(818)
Tax on Profit		(0)	(0)
Profit or (Loss) for Period		1,254	(818)

The notes form part of these financial statements

ARMADILLO MUSIC LIMITED

Balance sheet

As at 30 September 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Fixed assets			
Intangible assets:	4	0	0
Tangible assets:	5	1,176	94
Total fixed assets:		<u>1,176</u>	<u>94</u>
Current assets			
Stocks:		22,690	24,045
Debtors:		21,034	21,646
Cash at bank and in hand:		6,646	4,286
Total current assets:		<u>50,370</u>	<u>49,977</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:		(3,072)	(1,020)
Net current assets (liabilities):		<u>47,298</u>	<u>48,957</u>
Total assets less current liabilities:		48,474	49,051
Creditors: amounts falling due after more than one year:	6	(192,613)	(194,444)
Provision for liabilities:		(0)	(0)
Accruals and deferred income:		(0)	(0)
Total net assets (liabilities):		<u>(144,139)</u>	<u>(145,393)</u>

The notes form part of these financial statements

ARMADILLO MUSIC LIMITED

Balance sheet continued

As at 30 September 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Capital and reserves			
Called up share capital:		40,000	40,000
Profit and loss account:		(184,139)	(185,393)
Shareholders funds:		(144,139)	(145,393)

For the year ending 30 September 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 1 March 2021

And Signed On Behalf Of The Board By:

Name: J M Jennings

Status: Director

The notes form part of these financial statements

ARMADILLO MUSIC LIMITED

Notes to the Financial Statements

for the Period Ended 30 September 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents net invoiced sales of goods including digital downloads and teh steaming of music, excluding value added tax.

Tangible fixed assets depreciation policy

Depreciation is provided at 25% of cost on office equipment in order to write off each asset over its estimated useful life.

Valuation information and policy

Stocks and work in progress are valued at the lower of cost and net realisable value, after making allowance for obsolete items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

ARMADILLO MUSIC LIMITED

Notes to the Financial Statements

for the Period Ended 30 September 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	0	0

The company does not have employees.

ARMADILLO MUSIC LIMITED

Notes to the Financial Statements

for the Period Ended 30 September 2020

3. Off balance sheet disclosure

No

ARMADILLO MUSIC LIMITED

Notes to the Financial Statements

for the Period Ended 30 September 2020

4. Intangible assets

		Total
Cost		£
At 01 October 2019		-
Additions		-
Disposals		-
Revaluations		-
Transfers		-
At 30 September 2020		-
Amortisation		
Charge for year		-
On disposals		-
Other adjustments		-
Amortisation at 30 September 2020		-
Net book value		
Net book value at 30 September 2020		-
Net book value at 30 September 2019		-

The Company does not have any intangible assets

ARMADILLO MUSIC LIMITED

Notes to the Financial Statements

for the Period Ended 30 September 2020

5. Tangible Assets

	Total
Cost	£
At 01 October 2019	4,506
Additions	1,568
Disposals	(0)
Revaluations	0
Transfers	0
At 30 September 2020	6,074
Depreciation	
At 01 October 2019	4,412
Charge for year	486
On disposals	(0)
Other adjustments	0
At 30 September 2020	4,898
Net book value	
At 30 September 2020	1,176
At 30 September 2019	94

Depreciation is provided at 25% of cost on office equipment in order to write off each asset over its estimated life.

ARMADILLO MUSIC LIMITED

Notes to the Financial Statements

for the Period Ended 30 September 2020

6. Creditors: amounts falling due after more than one year note

Directors Loans

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.