REGISTERED NUMBER: SC112513 (Scotland)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Arneil Johnston Limited

Contents of the Financial Statements
for the Year Ended 31 December 2016

Company Information
for the Year Ended 31 December 2016

DIRECTORS:	Ms G Houston Ms D Milton
SECRETARY:	JR Gunn
REGISTERED OFFICE:	50 Scott Street Motherwell ML1 1PN
REGISTERED NUMBER:	SC112513 (Scotland)
ACCOUNTANTS:	James Gunn Chartered Accountants 10 Duckburn Business Park Dunblane FK15 0EW
BANKERS:	Clydesdale Bank plc Business Banking Centre 30 St Vincent Place Glasgow G1 2HL

Balance Sheet
31 December 2016

	Notes	31/12/16 £	£	31/12/15 £	£
FIXED ASSETS					
Tangible assets	4		9,365		9,960
CURRENT ASSETS					
Debtors	5	199,470		297,016	
Cash at bank and in hand		215,316		128,262	
		414,786		425,278	
CREDITORS					
Amounts falling due within one year	6	344,077		358,656	
NET CURRENT ASSETS			70,709		66,622
TOTAL ASSETS LESS CURRENT LIABILITIES			80,074		76,582
PROVISIONS FOR LIABILITIES			1,873		1,992
NET ASSETS			78,201		74,590
CAPITAL AND RESERVES					
Called up share capital			50,000		50,000
Retained earnings			28,201		24,590
SHAREHOLDERS' FUNDS			78,201		74,590

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 20 September 2017 and were signed on its behalf by:

Ms D Milton - Director

1. STATUTORY INFORMATION

Arneil Johnston Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention on the going concern basis. They are presented in sterling, which is the functional currency of the company.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires the directors to exercise their judgement in the application of the company's accounting policies. They do not consider that there are any matters arising in this regard that are so significant to the financial statements as to require separate disclosure.

The principal accounting policies applied in the preparation of these financial statements are set out below. They have been applied consistently to all years presented, unless otherwise stated.

Turnover
Turnover is measured at the fair value of the consideration received or receivable,excluding discounts,rebates,value added tax and other sales taxes.Income received in advance for the supply of goods and services which have not been provided or completed is excluded.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 15% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Accrued income
Accrued income is valued on the basis of full revenue recognition as appropriate by reference to the stage of completion of the work.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 January 2016	18,906
Additions	5,508
Disposals	(664)
At 31 December 2016	23,750
DEPRECIATION	
At 1 January 2016	8,946
Charge for year	5,912
Eliminated on disposal	(473)
At 31 December 2016	14,385
NET BOOK VALUE	
At 31 December 2016	9,365
At 31 December 2015	9,960

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/16	31/12/15
	£	£
Trade debtors	112,233	200,969
Other debtors	87,237	96,047
	199,470	297,016

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/16	31/12/15
	£	£
Taxation and social security	35,322	30,925
Other creditors	308,755	327,731
	344,077	358,656

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7. FIRST YEAR ADOPTION OF FRS 102

This is the first year that the company has presented its results under FRS 102. The last financial statements under the previous UK GAAP were for the year ended 31 March 2016. No adjustments are required to the comparative prior year amounts in respect of the transition to FRS 102.