

Registered

REGISTERED NUMBER: 112513 (Scotland)

Abbreviated Accounts for the Year Ended 31 December 2004

for

Arneil Johnston Limited



SCT SCV2258G 1791  
COMPANIES HOUSE 13/05/05

**Arneil Johnston Limited**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 December 2004**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Arneil Johnston Limited**

**Company Information**  
**for the Year Ended 31 December 2004**

**DIRECTORS:**

Miss J R Arneil  
D B Johnston

**SECRETARY:**

D B Johnston

**REGISTERED OFFICE:**

The Haven  
Main Street  
Gargunnoch  
Stirling  
FK8 3BW

**REGISTERED NUMBER:**

112513 (Scotland)

**ACCOUNTANTS:**

James Gunn CA  
Chartered Accountants  
10 Duckburn Business Park  
Dunblane  
FK15 0EW

**BANKERS:**

Clydesdale Bank plc  
Business Banking Centre  
30 St Vincent Place  
Glasgow  
G1 2HL

**Arneil Johnston Limited**

**Abbreviated Balance Sheet**

**31 December 2004**

		31.12.04		31.12.03	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		34,557		35,616
<b>CURRENT ASSETS:</b>					
Debtors		56,864		16,244	
Cash at bank and in hand		86,502		94,261	
		143,366		110,505	
<b>CREDITORS: Amounts falling due within one year</b>		77,536		48,256	
<b>NET CURRENT ASSETS:</b>			65,830		62,249
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			100,387		97,865
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			2,609		2,258
			£97,778		£95,607
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			97,776		95,605
<b>SHAREHOLDERS' FUNDS:</b>			£97,778		£95,607

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Arneil Johnston Limited

Abbreviated Balance Sheet  
31 December 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



D B Johnston - Director

Approved by the Board on 6 May 2005

*The notes form part of these abbreviated accounts*

**Arneil Johnston Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost, 25% on reducing balance and 15% on reducing balance
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**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 January 2004	97,171
Additions	11,357
Disposals	(4,505)
At 31 December 2004	<u>104,023</u>
<b>DEPRECIATION:</b>	
At 1 January 2004	61,555
Charge for year	12,344
Eliminated on disposals	(4,433)
At 31 December 2004	<u>69,466</u>
<b>NET BOOK VALUE:</b>	
At 31 December 2004	<u><u>34,557</u></u>
At 31 December 2003	<u><u>35,616</u></u>

**Arneil Johnston Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2004**

**3. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.12.04 £	31.12.03 £
1,000	Ordinary	£1	1,000	1,000
			<u>          </u>	<u>          </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.04 £	31.12.03 £
2	Ordinary	£1	2	2
			<u>          </u>	<u>          </u>