

**Abbreviated Financial Statements for the Year Ended 31 December 2002**

**for**

**Arneil Johnston Limited**



**Arneil Johnston Limited**

**Contents of the Abbreviated Financial Statements**  
**for the Year Ended 31 December 2002**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>4</b>

**Arneil Johnston Limited**

**Company Information**  
**for the Year Ended 31 December 2002**

<b>DIRECTORS:</b>	Miss J R Arneil D B Johnston
<b>SECRETARY:</b>	D B Johnston
<b>REGISTERED OFFICE:</b>	The Haven Main Street Gargunnoch Stirling FK8 3BW
<b>REGISTERED NUMBER:</b>	112513 (Scotland)
<b>ACCOUNTANTS:</b>	James Gunn CA Chartered Accountants 10 Duckburn Business Park Dunblane FK15 0EW
<b>BANKERS:</b>	Clydesdale Bank plc Business Banking Centre 30 St Vincent Place Glasgow G1 2HL

**Arneil Johnston Limited**

**Abbreviated Balance Sheet**

**31 December 2002**

		31.12.02		31.12.01	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		32,013		37,158
<b>CURRENT ASSETS:</b>					
Debtors		74,933		28,964	
Cash at bank and in hand		94,061		73,276	
		168,994		102,240	
<b>CREDITORS: Amounts falling due within one year</b>		118,818		94,193	
<b>NET CURRENT ASSETS:</b>			50,176		8,047
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			82,189		45,205
<b>CREDITORS: Amounts falling due after more than one year</b>			(728)		(4,914)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			(2,060)		(1,885)
			£79,401		£38,406
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			79,399		38,404
<b>SHAREHOLDERS' FUNDS:</b>			£79,401		£38,406

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Arneil Johnston Limited**

**Abbreviated Balance Sheet**  
**31 December 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, consisting of a large 'D' followed by a stylized 'B' and a horizontal line.

D B Johnston - DIRECTOR

Approved by the Board on 7 May 2003

The notes form part of these financial statements

**Arneil Johnston Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 December 2002**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 33% on cost, 25% on reducing balance and 15% on reducing balance
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**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. TANGIBLE FIXED ASSETS**

	Total
	<hr/> £
<b>COST:</b>	
At 1 January 2002	76,618
Additions	8,957
Disposals	(5,827)
	<hr/>
At 31 December 2002	79,748
	<hr/>
<b>DEPRECIATION:</b>	
At 1 January 2002	39,461
Charge for year	14,101
Eliminated on disposals	(5,827)
	<hr/>
At 31 December 2002	47,735
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 December 2002	32,013
	<hr/>
At 31 December 2001	37,158
	<hr/>

Arneil Johnston Limited

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 December 2002

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.12.02	31.12.01
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u>          </u>	<u>          </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.02	31.12.01
			£	£
2	Ordinary	£1	2	2
			<u>      </u>	<u>      </u>