

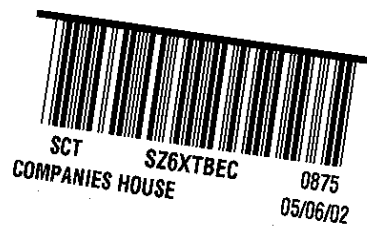
Registered

REGISTERED NUMBER: 112513 (Scotland)

**Abbreviated Financial Statements for the Year Ended 31 December 2001**

**for**

**Arneil Johnston Limited**



**Arneil Johnston Limited**

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**for the Year Ended 31 December 2001**

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**Arneil Johnston Limited**  
**Company Information**  
**for the Year Ended 31 December 2001**

**DIRECTORS:**

Ms J R Arneil  
D B Johnston

**SECRETARY:**

Douglas Bell Johnston

**REGISTERED OFFICE:**

The Haven  
Main Street  
Gargunnock  
FK8 3BW

**REGISTERED NUMBER:**

112513 (Scotland)

**Arneil Johnston Limited**

**Abbreviated Balance Sheet**  
**31 December 2001**

		31.12.01		31.12.00	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		37,158		29,603
<b>CURRENT ASSETS:</b>					
Debtors		28,964		21,432	
Cash at bank and in hand		73,276		44,721	
		102,240		66,153	
<b>CREDITORS:</b> Amounts falling due within one year		94,193		69,005	
<b>NET CURRENT ASSETS/(LIABILITIES):</b>			8,047		(2,852)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			45,205		26,751
<b>CREDITORS:</b> Amounts falling due after more than one year			(4,914)		(540)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			(1,885)		(781)
			£38,406		£25,430
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			38,404		25,428
<b>SHAREHOLDERS' FUNDS:</b>			£38,406		£25,430

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Arneil Johnston Limited

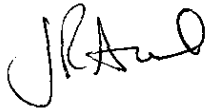
Abbreviated Balance Sheet  
31 December 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



D B Johnston - DIRECTOR



Ms J R Arneil - DIRECTOR

Approved by the Board on 14 May 2002

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 December 2001

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 33% on cost, 25% on reducing balance and 15% on reducing balance
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**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 January 2001	59,853
Additions	33,276
Disposals	(16,511)
At 31 December 2001	76,618
<b>DEPRECIATION:</b>	
At 1 January 2001	30,250
Charge for year	17,492
Eliminated on disposals	(8,282)
At 31 December 2001	39,460
<b>NET BOOK VALUE:</b>	
At 31 December 2001	37,158
At 31 December 2000	29,603

**Arneil Johnston Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 December 2001**

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.12.01	31.12.00
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.01	31.12.00
		value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>