

ARMSTRONG WASTE MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2007



ARMSTRONG WASTE MANAGEMENT LIMITED

**INDEPENDENT AUDITORS' REPORT TO ARMSTRONG WASTE MANAGEMENT LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts of Armstrong Waste Management Limited for the year ended 31 March 2007 set out on pages 2 to 5, together with the financial statements of the company for the year ended 31 March 2007 prepared under section 226 of the Companies Act 1985

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with those provisions.



PKF (UK) LLP

Edinburgh, UK

Date 21 December 2007

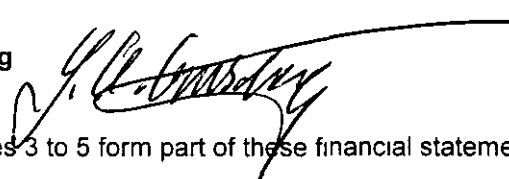
ARMSTRONG WASTE MANAGEMENT LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2007**

	Note	£	2007 £	£	2006 £
FIXED ASSETS					
Tangible fixed assets	2		1,126,556		1,011,585
CURRENT ASSETS					
Stocks		77,218		84,184	
Debtors		442,428		451,073	
Cash at bank		21,403		14,492	
			<u>541,049</u>	<u>549,749</u>	
CREDITORS: amounts falling due within one year	3	(532,761)		(537,711)	
NET CURRENT ASSETS			<u>8,288</u>		<u>12,038</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,134,844</u>		<u>1,023,623</u>
CREDITORS: amounts falling due after more than one year	4		(218,258)		(225,094)
PROVISIONS FOR LIABILITIES					
Deferred tax		(101,550)		(50,428)	
Other provisions		(124,582)		(118,033)	
			<u>(226,132)</u>		<u>(168,461)</u>
NET ASSETS			<u><u>690,454</u></u>		<u><u>630,068</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			690,452		630,066
SHAREHOLDERS' FUNDS			<u><u>690,454</u></u>		<u><u>630,068</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on

John A Armstrong
Director



24/11/07

The notes on pages 3 to 5 form part of these financial statements

ARMSTRONG WASTE MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts. Invoices are raised and revenue recognised on completion of services to customers.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	20 50% straight line
Plant & equipment & office equipment	10 20% straight line

The restoration asset is written off by equal instalments over its expected life of 17 years.

1.4 Restoration and closure costs

The total costs of reinstatement of soil excavation and of surface restoration are recognised as a provision when the obligation arises. The amount provided represents the present value of the expected costs. Costs are charged to the provision as incurred and the unwinding of the discount is included in the interest charge for the year. An asset is created for an amount equivalent to the initial provision and depreciated according to the policy above.

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Operating leases

Rentals under operating leases are charged on a straight line basis over the lease term.

1.7 Stocks

Stocks including mineral stocks are valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis, and includes all direct costs incurred and attributable production overheads. Net realisable value is based on estimated selling price allowing for all further costs of completion and disposal.

ARMSTRONG WASTE MANAGEMENT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007**

1 ACCOUNTING POLICIES (continued)

1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

ARMSTRONG WASTE MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2006	2,373,792
Additions	391,003
Disposals	(12,885)
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At 31 March 2007	2,751,910
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Depreciation	
At 1 April 2006	1,362,207
Charge for the year	276,027
On disposals	(12,880)
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At 31 March 2007	1,625,354
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Net book value	
At 31 March 2007	1,126,556
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At 31 March 2006	1,011,585
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3 CREDITORS

Amounts falling due within one year

Included in creditors are bank loans and overdrafts of £Nil (2006 £6,417) which are secured by a bond and floating charge over the assets of the company

Included in creditors are finance lease and hire purchase creditors of £146,668 (2006 £154,154) which are secured on the assets concerned

4 CREDITORS:

Amounts falling due after more than one year

Included in creditors are finance lease and hire purchase creditors of £148,981 (2006 £154,817) which are secured on the assets concerned

5 SHARE CAPITAL

	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
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Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
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