



CO House

Company Number: 109950

**ARMSTRONG WASTE  
MANAGEMENT LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2000**

**PKF**



# **ARMSTRONG WASTE MANAGEMENT LIMITED**

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**AUDITORS' REPORT TO  
ARMSTRONG WASTE MANAGEMENT LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of the company for the year ended 31 March 2000 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar and whether the accounts are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

Edinburgh  
Date 31/01/01



**PKF**

Registered Auditors


**ARMSTRONG WASTE MANAGEMENT LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2000**

	Notes	2000 £	1999 £
<b>FIXED ASSETS</b>			
Tangible	2	597,816	604,389
<b>CURRENT ASSETS</b>			
Stocks		2,961	6,460
Debtors		265,149	279,862
Cash at bank and in hand		93,498	42,944
		<u>361,608</u>	<u>329,266</u>
<b>CREDITORS: amounts falling due within one year</b>	3	(405,969)	(404,704)
<b>NET CURRENT LIABILITIES</b>		<u>(44,361)</u>	<u>(75,438)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>553,455</b>	<b>528,951</b>
<b>CREDITORS: amounts falling due after more than one year</b>	3	(83,191)	(83,023)
<b>NET ASSETS</b>		<u><b>470,264</b></u>	<u><b>445,928</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Revaluation reserve		9,535	9,535
Profit and loss account		460,727	436,391
<b>SHAREHOLDERS' FUNDS</b>		<u><b>470,264</b></u>	<u><b>445,928</b></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 26 January 2001

Signed on behalf of the board of directors

  
John A Armstrong Director

26/1/2001

**ARMSTRONG WASTE MANAGEMENT LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2000**

**1 ACCOUNTING POLICIES**

**(a) Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

**(b) Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**(c) Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment	10-20% straight line
Motor vehicles	20 -50% straight line

**(d) Finance and operating leases**

Assets acquired under finance leases or hire purchase are treated as tangible fixed assets and depreciation is provided accordingly. The present value of future rentals is shown as a liability and the interest element of rental obligations is charged to the profit and loss account over the period of the lease in proportion to the capital balance outstanding.

Operating lease rentals are charged in the profit and loss account on a straight line basis over the lease term.

**(e) Stocks and work in progress**

Stocks and work in progress are stated at the lower of cost and net realisable value. Cost is determined on a first in first out basis, and includes all direct costs incurred and attributable production overheads. Net realisable value is based on estimated selling price allowing for all further costs of completion and disposal.

**(f) Deferred taxation**

Provision is made for deferred tax using the liability method to the extent that it is probable that a liability will crystallise.

**(g) Pensions**

The company operates a defined contribution pension scheme and the pension charge in the profit and loss account represents the amounts payable by the company to the fund in respect of the year.

**ARMSTRONG WASTE MANAGEMENT LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2000**

**2 TANGIBLE FIXED ASSETS**

	£
<b>Cost or valuation</b>	
At 1 April 1999	1,134,338
Additions	146,980
Disposals	(56,350)
	<u>1,224,968</u>
At 31 March 2000	
<b>Depreciation</b>	
At 1 April 1999	529,949
Charge for year	148,857
On disposals	(51,654)
	<u>627,152</u>
At 31 March 2000	
<b>Net book amount</b>	
At 31 March 2000	<u>597,816</u>
At 31 March 1999	<u>604,389</u>

The net book amounts of assets held under finance lease or hire purchase contracts included above were:

	2000 £	1999 £
Plant & equipment	250,638	304,516
Motor vehicles	4,372	-
	<u>255,010</u>	<u>304,516</u>

**3 CREDITORS**

Creditors amounting to **£165,976** (1999 - £167,834) are secured.

**4 SHARE CAPITAL**

	Authorised	Allotted, called up and fully paid	
	£	No.	£
At 1 April 1999 and 31 March 2000			
Ordinary shares of £1 each	1,000	2	2
	<u>1,000</u>	<u>2</u>	<u>2</u>

**ARMSTRONG WASTE MANAGEMENT LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2000**

**5 TRANSACTIONS WITH RELATED PARTIES**

During the year the company had sales of **£45,867** (1999:£47,201) and purchases of **£9,156** (1999:£57,000) with Molplant Limited, a company in which John A Armstrong and Joyce Armstrong, are both directors. At the balance sheet date **£3,331** (1999: £4,232) was due from this company and **£5,413** (1999: £899) due to this company.

The company had sales of **£21,269** (1999 - £NIL) with R Earsman Limited, a company in which John A Armstrong and Joyce Armstrong are directors. At the balance sheet date **£6,186** (1999:£687) was due from this company.

The company had sales of **£6,580** (1999-£NIL) with Radio Taxis Limited, a company in which Janet Armstrong and Joyce Armstrong are directors. At the balance sheet date **£21,568** (1999 - £11,660) was due from this company and **£9,992** (1999-£210) was due to this company.

**6 PARENT UNDERTAKINGS AND CONTROLLING PARTIES**

The company is controlled by John and Joyce Armstrong as trustees of the family trust which holds the shares in the company.