ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2010

THURSDAY



A32 28/10/2010 COMPANIES HOUSE

451

Registered in England No. 2337178

REPORT AND ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2010

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REPORT OF THE DIRECTORS

The directors present their report and accounts for the year ended 30th April 2010

BUSINESS REVIEW

The Company has not commenced trading

DIRECTORS AND THEIR INTERESTS

The directors who have served during the year were -

J C Smith

R A Green

The director retiring by rotation is Mr R A Green who, being eligible, offers himself for re-election.

The directors did not receive any remuneration in respect of their services to the Company in the current or the preceding year

Both directors are directors of the ultimate parent undertaking AIM Group PLC Their beneficial interests in the share capital of the ultimate parent undertaking are shown in that Company's Directors' Report

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the Company and of the result of the Company for the year. In preparing those accounts, the directors are required to

- 1) select suitable accounting policies and then apply them consistently,
- 11) make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts,
- iv) prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

By order of the Board

R A Green Secretary

25 October 2010

BALANCE SHEET AT 30TH APRIL 2010

	2010 £	2009 £
CURRENT ASSETS		
Debtors	100	100
NET CURRENT ASSETS AND NET ASSETS	100	100
CAPITAL AND RESERVES		
Called up share capital	100	100
TOTAL SHAREHOLDERS' FUNDS	100	100

For the year ended 30th April 2010 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

J Smith Director

These accounts were approved by the board of directors on 25 October 2010

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2010

1. ACCOUNTING POLICY

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards. No profit and loss account is produced as the Company did not trade in the year or in the preceding year.

2 DEBTORS

2	DEDIORS	2010	2009
	Amounts owed by fellow subsidiary undertaking	100 ======	£ 100
3.	SHARE CAPITAL	2010	2009
	Authorised:	2010 £	2009 £
	1,000 ordinary shares of £1 each	1,000	1,000
	Allotted, called-up and fully paid		
	100 ordinary shares of £1 each	100	100

4 ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking and controlling party is AIM Group PLC which is the parent undertaking of the smallest and largest Group to consolidate these accounts. Copies of AIM Group PLC's consolidated accounts can be obtained from the Company Secretary at 16 Carlton Crescent, Southampton, SO15 2ES

5 CASH FLOW STATEMENT AND RELATED PARTY DISCLOSURES

The Company has taken advantage of the exemption from preparing a cash flow statement under the terms of Financial Reporting Standard 1 (revised 1996). The Company is also exempt under the terms of Financial Reporting Standard 8 from disclosing group transactions on the grounds that its results are included in the consolidated accounts of AIM Group PLC which are publicly available.