

REGISTERED NUMBER: 01491886 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FOR

ARP-CO. LIMITED

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FOR THE YEAR ENDED 31 March 2017

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ARP-CO. LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 March 2017

DIRECTORS:

A Millard
Mrs M Millard

SECRETARY:

Mrs M Millard

REGISTERED OFFICE:

Unit 2
International Trading Estate
Third Way
Avonmouth
Bristol
BS11 9HU

REGISTERED NUMBER:

01491886 (England and Wales)

ACCOUNTANTS:

Mitchell Glanville (Bristol) Limited
The Garden Suite
23 Westfield Park
Redland
Bristol
BS6 6LT

ARP-CO. LIMITED (REGISTERED NUMBER: 01491886)

BALANCE SHEET
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		25,300		16,960
CURRENT ASSETS					
Stocks		92,934		89,863	
Debtors	5	142,274		167,985	
Cash at bank and in hand		<u>38,475</u>		<u>54,911</u>	
		273,683		312,759	
CREDITORS					
Amounts falling due within one year	6	<u>100,718</u>		<u>118,927</u>	
NET CURRENT ASSETS			<u>172,965</u>		<u>193,832</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			198,265		210,792
CREDITORS					
Amounts falling due after more than one year	7		<u>9,297</u>		<u>5,385</u>
NET ASSETS			<u>188,968</u>		<u>205,407</u>
CAPITAL AND RESERVES					
Called up share capital			10,001		10,001
Retained earnings			<u>178,967</u>		<u>195,406</u>
SHAREHOLDERS' FUNDS			<u>188,968</u>		<u>205,407</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 July 2017 and were signed on its behalf by:

A Millard - Director

Mrs M Millard - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2017

1. STATUTORY INFORMATION

Arp-co. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 .

ARP-CO. LIMITED (REGISTERED NUMBER: 01491886)**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 March 2017**4. TANGIBLE FIXED ASSETS**

	Office equipment £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2016	28,365	52,085	55,728	136,178
Additions	-	-	16,283	16,283
At 31 March 2017	<u>28,365</u>	<u>52,085</u>	<u>72,011</u>	<u>152,461</u>
DEPRECIATION				
At 1 April 2016	24,859	48,248	46,111	119,218
Charge for year	701	767	6,475	7,943
At 31 March 2017	<u>25,560</u>	<u>49,015</u>	<u>52,586</u>	<u>127,161</u>
NET BOOK VALUE				
At 31 March 2017	<u>2,805</u>	<u>3,070</u>	<u>19,425</u>	<u>25,300</u>
At 31 March 2016	<u>3,506</u>	<u>3,837</u>	<u>9,617</u>	<u>16,960</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	134,774	163,300
Other debtors	7,500	4,685
	<u>142,274</u>	<u>167,985</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	7,270	2,692
Trade creditors	75,059	84,650
Taxation and social security	13,723	26,287
Other creditors	4,666	5,298
	<u>100,718</u>	<u>118,927</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	<u>9,297</u>	<u>5,385</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017 £	2016 £
Mrs M Millard		
Balance outstanding at start of year	(1,448)	(3,500)
Amounts advanced	633	2,052
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(815)</u>	<u>(1,448)</u>

Dividends of £14,500 (2016: £21,500) were issued to directors in the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.