

Registration Number 08252553

Around the World Trading, Ltd
Abbreviated Financial Statements
for the year ended 31 October 2015



Around the World Trading, Ltd

**Chartered Accountants' Report to the Director on the preparation of
the Unaudited Statutory Abbreviated Financial Statements of Around the World Trading, Ltd
for the year ended 31 October 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated financial statements of Around the World Trading, Ltd for the year ended 31 October 2015 as set out on pages 2 - 5 which comprise the Abbreviated Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Director of Around the World Trading, Ltd, as a body, in accordance with the terms of our engagement letter dated 8 July 2015. Our work has been undertaken solely to prepare for your approval the abbreviated financial statements of Around the World Trading, Ltd and state those matters that we have agreed to state to the Director of Around the World Trading, Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Around the World Trading, Ltd and its Director as a body for our work or for this report.

It is your duty to ensure that Around the World Trading, Ltd has kept adequate accounting records and to prepare statutory abbreviated financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Around the World Trading, Ltd. You consider that Around the World Trading, Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated financial statements of Around the World Trading, Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated financial statements.

8 July 2016



**P & Co
Chartered Accountants**

**Unit 13, 2 Artichoke Hill
London E1W 2DE**

Around the World Trading, Ltd

**Abbreviated Balance Sheet
as at 31 October 2015**

		2015		2014	
	Notes	£	£	£	£
Current Assets					
Debtors		1,530		6,811	
Cash at bank and in hand		366		82	
		<u>1,896</u>		<u>6,893</u>	
Creditors: amounts falling due within one year					
		<u>(40,748)</u>		<u>(37,726)</u>	
Net Current Liabilities			<u>(38,852)</u>		<u>(30,833)</u>
Total Assets Less Current Liabilities			<u><u>(38,852)</u></u>		<u><u>(30,833)</u></u>
Capital and Reserves					
Called up share capital	2		1,000		1,000
Profit and loss account			<u>(39,852)</u>		<u>(31,833)</u>
Equity Shareholders' Funds			<u><u>(38,852)</u></u>		<u><u>(30,833)</u></u>

The director's statements required by Section 475 are shown on the following page which forms part of this Abbreviated Balance Sheet.

The notes on pages 4 to 5 form an integral part of these abbreviated financial statements.

Around the World Trading, Ltd

Abbreviated Balance Sheet (continued)

**Director's statements required by Section 475
for the year ended 31 October 2015**

In approving these abbreviated financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies;

(b) that the members have not required the company to obtain an audit of its abbreviated financial statements for the year ended 31 October 2015 in accordance with Section 476 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386, and

(2) preparing abbreviated financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The abbreviated financial statements approved by the Board on 8 July 2016 and signed on its behalf by



Ms Aki Nagai
Director

The notes on pages 4 to 5 form an integral part of these abbreviated financial statements.

Around the World Trading, Ltd

Notes to the Abbreviated Financial Statements for the year ended 31 October 2015

1. Accounting Policies

1.1. Accounting convention

The abbreviated financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.4. Going Concern

The abbreviated financial statements have been prepared under the going concern concept because the directors have agreed to provide sufficient funds to enable the company to continue trading and meets its liability as they fall due.

2. Share capital	2015	2014
	£	£
Allotted, called up and fully paid equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Around the World Trading, Ltd

Notes to the Abbreviated Financial Statements for the year ended 31 October 2015

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3. Controlling party

The company's ultimate holding company is Around the World Co., a company incorporated and registered in Japan, who holds 100% of the issued share capital. The only group in which the results of the company are consolidated is that headed by Around the World Co., the address of which is as follows:

Shintomi Mihama Building 8F
1-15-3 Shintomi
Chuo-ku
Tokyo
104-0041
Japan

4. Related party transactions

The company has been receiving financial support from the following companies. The amounts owed as at 31 October 2015 were as follows:

The amount owed to Around the World Co. : £31,472 (2014 : £28,300)

The amount owed to Around the World Trading, Inc. : £6,826 (2014 : £6,826)

The company is a 100% subsidiary of Around the World Co., a company registered in Japan and controlled by Ms Aki Nagai, who is the director of the company.

Ms Nagai also holds 100% of share capital of Around the World Trading, Inc., a company registered in the USA.