

REGISTERED NUMBER: 04169655 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

FOR

AROS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2017**

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AROS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017**

DIRECTORS:

M Limbrick
S Coles

REGISTERED OFFICE:

Jerwood Space
171 Union Street
London
Greater London
SE1 0LN

REGISTERED NUMBER:

04169655 (England and Wales)

ACCOUNTANTS:

OBC The Accountants Ltd
2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

STATEMENT OF FINANCIAL POSITION
30 JUNE 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		46,047		-
CURRENT ASSETS					
Debtors	5	378,265		389,478	
Cash at bank and in hand		<u>305,991</u>		<u>215,288</u>	
		684,256		604,766	
CREDITORS					
Amounts falling due within one year	6	<u>277,008</u>		<u>233,455</u>	
NET CURRENT ASSETS			<u>407,248</u>		<u>371,311</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			453,295		371,311
CREDITORS					
Amounts falling due after more than one year	7		<u>40,931</u>		-
NET ASSETS			<u>412,364</u>		<u>371,311</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,004		1,004
Retained earnings	9		<u>411,360</u>		<u>370,307</u>
SHAREHOLDERS' FUNDS			<u>412,364</u>		<u>371,311</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

AROS LIMITED (REGISTERED NUMBER: 04169655)

STATEMENT OF FINANCIAL POSITION - continued
30 JUNE 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 March 2018 and were signed on its behalf by:

M Limbrick - Director

S Coles - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

1. STATUTORY INFORMATION

AROS Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 26 .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
Additions	61,396
At 30 June 2017	<u>61,396</u>
DEPRECIATION	
Charge for year	15,349
At 30 June 2017	<u>15,349</u>
NET BOOK VALUE	
At 30 June 2017	<u>46,047</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	279,270	291,429
Other debtors	5,200	5,200
Owed by group undertaking	52,218	76,937
Prepayments	41,577	15,912
	<u>378,265</u>	<u>389,478</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	20,465	-
Trade creditors	31,357	74,496
Tax	58,526	23,583
Social security and other taxes	30,398	28,617
VAT	69,939	73,024
Other creditors	15,137	9,610
Directors' current accounts	34,530	20,607
Accruals and deferred income	1,330	-
Accrued expenses	15,326	3,518
	<u>277,008</u>	<u>233,455</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	<u>40,931</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2017	2016
Number:	Class:		£	£
1,000	Ordinary	£1	1,000	1,000
2	Ordinary B	£1	2	2
2	Ordinary C	£1	2	2
			<u>1,004</u>	<u>1,004</u>

9. RESERVES

	Retained earnings £
At 1 July 2016	370,307
Profit for the year	260,676
Dividends	(219,623)
At 30 June 2017	<u>411,360</u>

10. RELATED PARTY DISCLOSURES

Mr M Limbrick and Mr S Coles are also the designated members of Yukon Road LLP. At the year end there was a total of £52,218 (2016: £76,937) showing in debtors which is owed by Yukon Road LLP.

11. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors who have a beneficial interest in its entire issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.