

**ARRAN JAMES CONSULTING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

Arran James Consulting Limited

4 East Hill
Wembley
Middlesex
HA9 9PT

Arran James Consulting Limited
Unaudited Financial Statements
For The Year Ended 30 June 2019

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Arran James Consulting Limited
Balance Sheet
As at 30 June 2019

Registered number: 05161881

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		3,286		2,678
			3,286		2,678
CURRENT ASSETS					
Debtors	5	1,910		5,777	
Cash at bank and in hand		5,679		1,405	
		7,589		7,182	
Creditors: Amounts Falling Due Within One Year	6	(13,425)		(11,962)	
NET CURRENT ASSETS (LIABILITIES)			(5,836)		(4,780)
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,550)		(2,102)
NET ASSETS			(2,550)		(2,102)
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and Loss Account			(2,552)		(2,104)
SHAREHOLDERS' FUNDS			(2,550)		(2,102)

Arran James Consulting Limited
Balance Sheet (continued)
As at 30 June 2019

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Rajendra Mugunthan

31 March 2020

The notes on pages 3 to 5 form part of these financial statements.

Arran James Consulting Limited
Notes to the Financial Statements
For The Year Ended 30 June 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing balance
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1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

Arran James Consulting Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2019

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 July 2018	20,000
As at 30 June 2019	20,000
Amortisation	
As at 1 July 2018	20,000
As at 30 June 2019	20,000
Net Book Value	
As at 30 June 2019	-
As at 1 July 2018	-

4. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 July 2018	14,405
Additions	1,430
As at 30 June 2019	15,835
Depreciation	
As at 1 July 2018	11,727
Provided during the period	822
As at 30 June 2019	12,549
Net Book Value	
As at 30 June 2019	3,286
As at 1 July 2018	2,678

5. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	1,910	2,400
Director's loan account	-	3,377
	1,910	5,777

Arran James Consulting Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2019

6. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	212	106
Corporation tax	4,133	4,501
Other taxes and social security	1,896	1,923
VAT	7,090	5,432
Director's loan account	94	-
	<hr/>	<hr/>
	13,425	11,962
	<hr/>	<hr/>

7. Share Capital

	2019	2018
Allotted, Called up and fully paid	2	2
	<hr/>	<hr/>

8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

9. General Information

Arran James Consulting Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05161881. The registered office is 4 East Hill, Wembley Park, Middlesex, HA9 9PT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.