

Registered Number: 03493552 (England and Wales)

ACCESS ASIA LIMITED

ABBREVIATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2001



ACCESS ASIA LIMITED

BALANCE SHEET AS AT 31 MARCH 2001

	<u>Notes</u>	<u>£</u>	<u>2001</u> <u>£</u>	<u>£</u>	<u>2000</u> <u>£</u>
<u>FIXED ASSETS</u>					
Tangible Assets	2		3900		3015
<u>CURRENT ASSETS</u>					
Debtors	3	15624		13558	
Cash at Bank and in Hand		<u>11955</u>		<u>3551</u>	
		27579		17109	
<u>CREDITORS: Amounts falling due within one year</u>	4	<u>11736</u>		<u>9609</u>	
<u>NET CURRENT ASSETS</u>			<u>15843</u>		<u>7500</u>
<u>NET ASSETS</u>			<u>19743</u>		<u>10515</u>
<u>CAPITAL AND RESERVES</u>					
Called Up Share Capital	5		100		100
Profit and Loss			<u>19643</u>		<u>10415</u>
Shareholders' Funds			<u>19743</u>		<u>10515</u>

DIRECTORS STATEMENT

These abbreviated accounts have been derived from unaudited financial statements. In preparing these unaudited financial statements advantage has been taken of the exemption under section 249A(1) of the Companies Act 1985. No notice requiring an audit has been deposited by members under section 249B(2).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period and which comply with the provisions of the Companies Act 1985. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the Board of Directors

M CRABBE - DIRECTOR

Date: 15 October 2001

The notes on pages 2 to 3 form part of these accounts.



ACCESS ASIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2001

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) under the historical cost convention (as modified by the revaluation of certain assets).

- (a) The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

(b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

(c) Foreign Currency Translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the accounting date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

(d) Tangible Fixed Assets

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following basis:

Plant and Equipment      - 25% reducing balance basis

ACCESS ASIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2001 (continued)

2. TANGIBLE FIXED ASSETS

	<u>Total</u> £
<u>Cost</u>	
At 1 February 2000	5360
Additions during Period	<u>2185</u>
At 31 March 2001	<u>7545</u>
<u>Depreciation</u>	
At 1 February 2000	2345
Charge for the Period	<u>1300</u>
At 31 March 2001	<u>3645</u>
<u>Net Book Value</u>	
At 31 March 2001	<u>3900</u>
At 31 January 2000	<u>3015</u>

3. DEBTORS

	<u>2001</u> £	<u>2000</u> £
Amounts due within one year:		
Trade Debtors	<u>15624</u>	<u>13558</u>

4. CREDITORS: Amounts falling due within one year:

	<u>2001</u> £	<u>2000</u> £
Trade Creditors and Accruals	1265	-
Directors' Loans	2532	5464
Taxation and Social Security Costs	<u>7939</u>	<u>4145</u>
	<u>11736</u>	<u>9609</u>

5. SHARE CAPITAL

	<u>2001</u> £	<u>2000</u> £
Authorised:		
Ordinary Shares £1 each	<u>1000</u>	<u>1000</u>
Allotted, Called Up and Fully Paid:		
Ordinary Shares £1 each	<u>100</u>	<u>100</u>