

ARROW VALLEY AUTOMATION LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

Registered No. 2814061

THURSDAY



A1FXDPFF

A05

23/08/2012

#352

COMPANIES HOUSE

Young & Co.

CHARTERED ACCOUNTANTS AND REGISTERED AUDITORS

Bewell House

Bewell Street

Hereford

HR4 0BA

☎ 01432 263282

☎ 01432 263326

🌐 www.youngand.co.uk

✉ info@youngand.co.uk

ARROW VALLEY AUTOMATION LIMITED

CHARTERED ACCOUNTANT'S REPORT

YEAR ENDED 30 APRIL 2012

TO THE BOARD OF DIRECTORS ON THE UNAUDITED ABBREVIATED ACCOUNTS

In accordance with your ongoing instructions, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the abbreviated accounts of the company which comprise the Balance Sheet together with the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated accounts that we have been engaged to compile, report to the Company's Board of Directors, as a body, that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 30 April 2012 your duty to ensure that the company has kept proper accounting records and to prepare abbreviated accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Young & Co.

1 August 2012

**Young & Co.
Chartered Accountants**

ARROW VALLEY AUTOMATION LIMITED

BALANCE SHEET

AT 30 APRIL 2012

	<u>Note</u>	£	£	<u>2011</u>	£
Fixed assets					
Tangible assets	2		903		1,562
Current assets					
Stock and work in progress		11,300		21,405	
Debtors		106,813		73,736	
Cash at bank		109,360		94,154	
		<u>227,473</u>		<u>189,295</u>	
Creditors: Amounts falling due within one year		<u>(148,890)</u>		<u>(131,759)</u>	
Net current assets			78,583		57,536
Total assets less current liabilities			<u>79,486</u>		<u>59,098</u>
Provisions for liabilities and charges			-		(2,939)
			<u>£ 79,486</u>		<u>£ 56,159</u>
Capital and reserves					
Called up share capital	3		999		999
Profit and loss account			78,487		55,160
			<u>£ 79,486</u>		<u>£ 56,159</u>

ARROW VALLEY AUTOMATION LIMITED

BALANCE SHEET

AT 30 APRIL 2012

(continued)


For the year ended 30 April 2012, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- I the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- II the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- III these accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board of Directors on 1 August 2012 and signed on its behalf by

 L Richards Esq - Director

The notes on pages 4 to 6 form part of these accounts

ARROW VALLEY AUTOMATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

AT 30 APRIL 2012

1. Principal accounting policies

Basis of accounting

The accounts have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities

Depreciation

Depreciation on tangible fixed assets is charged so as to write off their full cost or valuation, less estimated residual values, over their expected useful lives at the following rates

Plant and machinery	-	20% of cost per annum
Fixtures and fittings	-	20% of cost per annum
Computer equipment	-	20% of cost per annum

Stocks

Stocks are stated at the lower of cost and net realisable value, as follows

Cost incurred in bringing each product to its present location and condition -

Materials	-	Purchase cost on a first in first out basis
Work in progress	-	Cost of direct materials, labour plus a proportion to cover attributable overheads

Net realisable value is based on the estimated selling price less further costs expected to be incurred to completion and disposal

Deferred taxation

Deferred taxation is accounted for in accordance with the requirements of FRS19.

ARROW VALLEY AUTOMATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

AT 30 APRIL 2012

(continued)

2. Tangible fixed assets

	<u>Total</u>
	£
Cost	
At 1 May 2011	16,594
Additions	459
Disposals	-
At 30 April 2012	<u>17,053</u>
Depreciation	
At 1 May 2011	15,032
Charge for the year	1,118
Disposals	-
At 30 April 2012	<u>16,150</u>
Net book amount	
At 30 April 2012	<u>£ 903</u>
At 1 May 2011	<u>£ 1,562</u>

3. Called up share capital

	<u>2012</u>		<u>2011</u>	
	Number	£	Number	£
Authorised				
Ordinary shares of £1 each	1,000	<u>1,000</u>	1,000	<u>1,000</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	999	<u>999</u>	999	<u>999</u>

ARROW VALLEY AUTOMATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

AT 30 APRIL 2012

(continued)

4. Director's transactions

L Richards Esq, a director and shareholder, was owed a total of £54,732 at the year end Interest is being charged to the company by Mr L Richards Esq at a rate of 15% per annum There are no fixed repayment terms for the loan

R J Weale Esq, a director and shareholder, was owed a total of £10,255 at the year end Interest is being charged to the company by Mr L Richards Esq at a rate of 15% per annum There are no fixed repayment terms for the loan

The above transactions were in the normal course of business and were conducted on an at arms length basis