

ARROW SERVICES LIMITED

Abbreviated Accounts

31-Jul-01



Registered number
2835012

ARROW SERVICES LIMITED
Abbreviated Balance Sheet
as at 31 July 2001

	Notes	2,001 £	2,000 £
Fixed assets			
Tangible assets	2	9,133	12,177
Current assets			
Stocks		5,000	7,000
Debtors		856	360
Cash at bank and in hand		102,973	73,278
		<u>108,829</u>	<u>80,638</u>
Creditors: amounts falling due within one year		(49,112)	(39,965)
Net current assets		<u>59,717</u>	<u>40,673</u>
Net assets		<u>68,850</u>	<u>52,850</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		68,848	52,848
Shareholder's funds		<u>68,850</u>	<u>52,850</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

M.BADLAND
 Director

M K Badland

Approved by the board on 14 December 2001

ARROW SERVICES LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 July 2001

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% p.a. on reducing balance
Motor vehicles	25% p.a. on reducing balance

Work in progress

Work in progress is valued at the lower of cost or net realisable value

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

ARROW SERVICES LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 July 2001

2 Tangible fixed assets

£

Cost

At 1 August 2000

17,998

At 31 July 2001

17,998

Depreciation

At 1 August 2000

5,821

Charge for the year

3,044

At 31 July 2001

8,865

Net book value

At 31 July 2001

9,133

At 31 July 2000

12,177

3 Share capital

2,001

2,000

£

£

Authorised:

Ordinary shares of £1 each

1,000

1,000

2,001
No

2,000
No

2,001
£

2,000
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

2

2

2

2