

**THOMAS AND THOMAS  
EVENTS LIMITED**

Financial Statements for the year  
ended 31 January 2000.

349,914

**THOMAS AND THOMAS EVENTS LIMITED**

**COMPANY INFORMATION**

31 January 2000

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COMPANY NUMBER	3491914
DIRECTORS	T. Thomas Miss H. Thomas
SECRETARY	T. Thomas
REGISTERED OFFICE	11 Murray Road Rugby Warwickshire CV21 3JN
BANKERS	National Westminster 9 North Street Rugby Warwickshire
ACCOUNTANT	Richard Johnson 4 Church Farm Court Church Farm Lane East Wittering W. Sussex

**THOMAS AND THOMAS EVENTS LIMITED**

**FINANCIAL STATEMENTS**

For the year ended 31 January 2000

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# THOMAS AND THOMAS EVENTS LIMITED

## DIRECTORS' REPORT

For the year ended 31 January 2000

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### Principal activity

The company is principally engaged in the business of corporate hospitality.

### Directors

Mr T. Thomas and Miss H. Thomas served on the board throughout the year. Their interests in the shares of the company at 31 January 2000 as recorded in the register of directors' interests were as follows:

	31-01-2000 Ordinary Shares	31-01-1999 Ordinary Shares
Mr T. Thomas	1,800	1,800
Miss H. Thomas	200	200

### Directors' responsibilities for the financial statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements the directors are required to:


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

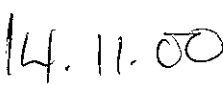
The directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Small company exemption

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

### BY ORDER OF THE BOARD

  
T. Thomas

  
Date

## **THOMAS AND THOMAS EVENTS LIMITED**

### **PRINCIPAL ACCOUNTING POLICIES**

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The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

The principal accounting policies are noted below.

#### **Turnover**

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

#### **Depreciation**

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets, except freehold land and buildings over their expected useful lives. The periods generally applicable are:

Plant and equipment	25% Straight Line
Motor vehicles	25% Straight Line

#### **Leased assets**

Assets held under finance lease and hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element of leasing payments is charged to the profit and loss account over the period of the lease on a straight-line basis.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight-line basis over the lease term.

#### **Work in progress**

Work in progress is valued at the lower of cost and net realisable value. Due to the nature of the company's work, bookings are taken for events which are due to take place some months in advance. As the outcome of these events e.g. possible cancellations, cannot be predicated for certain in advance, the directors have considered it prudent to account for the profit earned on these events after they have taken place. Sales invoices issued in such cases are therefore shown as progress payments in the accounts and costs incurred carried forward as work in progress in accordance with SSAP 9.

**THOMAS AND THOMAS EVENTS LIMITED****PROFIT AND LOSS ACCOUNT**

For the year ended 31 January 2000

	Note	2000 £	1999 £
<b>Turnover</b>	1	<b>237,563</b>	164,026
Cost of sales		<b>(181,739)</b>	(153,594)
<b>Gross profit</b>		<b>55,824</b>	10,432
Administrative expenses		<b>(23,950)</b>	(20,941)
<b>Operating profit/(loss)</b>		<b>31,874</b>	(10,509)
Other interest receivable and similar income		<b>536</b>	146
Interest payable and similar charges		-	-
<b>Profit/(Loss) on ordinary activities before taxation</b>	1	<b>32,410</b>	(10,363)
Tax on profit/(loss) on ordinary activities	3	<b>(5,916)</b>	-
<b>Profit /(Loss) on ordinary activities after taxation</b>		<b>26,494</b>	(10,363)
Dividends		<b>(18,040)</b>	-
<b>Profit /(Loss) for the financial year transferred to reserves</b>	10	<b>8,454</b>	(10,363)

All the results above are in respect of continuing operations.

There were no recognised gains or losses other than the profit for the financial period.

The accompanying accounting policies and notes form an integral part of these financial statements.

# THOMAS AND THOMAS EVENTS LIMITED

## BALANCE SHEET

At 31 January 2000

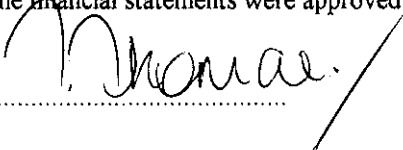
	Note	£	2000 £	£	1999 £
<b>Fixed assets</b>					
Tangible assets	4		15,163		19,788
<b>Current assets</b>					
WIP	5	40,260		44,840	
Debtors	6	51,121		83,990	
Cash at bank and in hand		18,167		-	
		<u>109,548</u>		<u>128,830</u>	
<b>Creditors: amounts falling due within one year</b>	7	(124,620)		(156,981)	
<b>Net current assets</b>			<u>(15,072)</u>		<u>(28,151)</u>
Total assets less current liabilities			<u>91</u>		<u>(8,363)</u>
<b>Creditors: amounts falling due after one year</b>	8		-		-
			<u>91</u>		<u>(8,363)</u>
<b>Capital and reserves</b>					
Called up share capital	9		2,000		2,000
Profit and loss account	10		(1,909)		(10,363)
<b>Shareholders' funds</b>	11		<u>91</u>		<u>(8,363)</u>

For the year ended 31st January 2000, the company was exempt from audit of its financial statements under section 249A(1) of the Companies Act 1985. No notice has been deposited by members under section 249B(2) calling for an audit in relation to these financial statements.

We acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on



Mr T. Thomas

14/1/00

The accompanying accounting policies and notes form an integral part of these financial statements.

# THOMAS AND THOMAS EVENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 January 2000

### 1 TURNOVER AND PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The turnover and profit before taxation are attributable to the principal activity of corporate hospitality.

The Profit (1999:Loss) on ordinary activities is stated after:

	2000 £	1999 £
Depreciation :		
Tangible fixed assets	5,268	3,140

### 2 DIRECTORS

Remuneration in respect of directors was as follows:

	2000 £	1999 £
Management remuneration	5,348	3,348
Pension contributions	-	-
	<u>5,348</u>	<u>3,348</u>

### 3 TAX ON PROFIT ON ORDINARY ACTIVITIES

The tax charge is based on the profit for the year and represents :

	2000 £	1999 £
United Kingdom corporation tax @ 23%	5,916	-
	<u>5,916</u>	<u>-</u>



**THOMAS AND THOMAS EVENTS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 January 2000

**4 TANGIBLE FIXED ASSETS**

	<b>Motor vehicles</b>	<b>Equip and Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
Balance at 1 February 1999	17,228	3,200	20,428
Additions	-	643	643
Disposals	-	-	-
At 31 January 2000	<u>17,228</u>	<u>3,843</u>	<u>21,071</u>
<b>Depreciation</b>			
Balance at 1 February 1999	-	640	640
Provided in the year	4,307	961	5,268
Eliminated on disposal	-	-	-
At 31 January 2000	<u>4,307</u>	<u>1,601</u>	<u>5,908</u>
<b>Net book amount</b>			
At 31 January 2000	<u><b>12,921</b></u>	<u><b>2,242</b></u>	<u><b>15,163</b></u>
<b>Net book amount</b>			
At 31 January 1999	<u>17,228</u>	<u>2,560</u>	<u>19,788</u>

**5 STOCK**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Short term Work in Progress	<u><b>40,260</b></u>	<u>44,840</u>

**THOMAS AND THOMAS EVENTS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

For the year ended 31 January 2000

**6 DEBTORS**

	2000	1999
	£	£
Trade debtors	49,057	76,163
Prepayments	-	-
Other debtors	2,064	7,827
	<u>51,121</u>	<u>83,990</u>

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2000	1999
	£	£
Trade creditors	14,665	44,717
Bank overdraft	-	19,411
Corporation tax	5,916	-
Accruals	400	400
Accrued Income-payments on account	102,339	91,753
Directors loan accounts	1,300	700
	<u>124,620</u>	<u>156,981</u>

**8 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR**

	2000	1999
	£	£
Hire purchase and lease agreements	-	-
	<u>-</u>	<u>-</u>

**9 SHARE CAPITAL**

	2000	1999
	£	£
<b>Authorised</b>		
2,000 ordinary shares of £1 each	2,000	-
	<u>2,000</u>	<u>-</u>
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	2,000	-
	<u>2,000</u>	<u>-</u>

**THOMAS AND THOMAS EVENTS LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

For the year ended 31 January 2000

**12 RESERVES**

	2000	1999
	£	£
Balance brought forward	(10,363)	-
Retained loss for the year	8,454	(10,363)
At 31 January 2000	<u>(1,909)</u>	<u>(10,363)</u>

**13 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS**

	2000	1999
	£	£
Loss for the financial year	8,454	(10,363)
Increase in share capital	-	2,000
Net increase in shareholders' funds	<u>8,454</u>	<u>(8,363)</u>
Balance brought forward	<u>(8,363)</u>	-
Closing shareholders funds	<u>91</u>	<u>(8,363)</u>

**14 CAPITAL COMMITMENTS**

There were no capital commitments at 31 January 2000 or 31 January 1999.

**15 CONTINGENT LIABILITIES**

There were no contingent liabilities at 31 January 2000 or 31 January 1999.