

Artichoke Consultancy Limited

Directors' Report and Unaudited

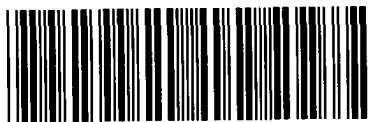
Financial Statements

Year Ended

31 August 2019

Company Number 04413655

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Artichoke Consultancy Limited

Company Information

Directors	G J Ramsay A Wenlock
Registered number	04413655
Registered office	539-547 Wandsworth Road London SW8 3JD
Accountants	BDO LLP 55 Baker Street London W1U 7EU

Artichoke Consultancy Limited

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Artichoke Consultancy Limited

Directors' Report for the Year Ended 31 August 2019

The directors present their report and the financial statements for the year ended 31 August 2019.

Directors


The directors who served during the year were:

G J Ramsay
A Wenlock

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.


.....
A Wenlock
Director

Date: 17/12/19

Artichoke Consultancy Limited

Chartered Accountants' Report to the Directors on the Preparation of the Unaudited Financial Statements of Artichoke Consultancy Limited for the Year Ended 31 August 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Artichoke Consultancy Limited for the year ended 31 August 2019 which comprise the statement of income and retained earnings, the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Artichoke Consultancy Limited, as a body, in accordance with the terms of our engagement letter dated 14 October 2015. Our work has been undertaken solely to prepare for your approval the accounts of Artichoke Consultancy Limited and state those matters that we have agreed to state to the board of directors of Artichoke Consultancy Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Artichoke Consultancy Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Artichoke Consultancy Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and result of Artichoke Consultancy Limited. You consider that Artichoke Consultancy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Artichoke Consultancy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

BDO LLP

BDO LLP
Chartered Accountants
London
United Kingdom

Date: 18/12/19

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Artichoke Consultancy Limited
Registered number: 04413655

**Statement of Income and Retained Earnings
for the Year Ended 31 August 2019**

The company has not traded during the period. During this period, the company received no income and incurred no expenditure and therefore made neither profit or loss.

**Statement of Financial Position
as at 31 August 2019**

	Note	2019 £	2018 £
Fixed assets			
Investments	5	200,000	200,000
Creditors: amounts falling due within one year	6	(215,497)	(215,497)
Net liabilities		<u>(15,497)</u>	<u>(15,497)</u>
Capital and reserves			
Share capital	7	300	300
Accumulated losses	8	(15,797)	(15,797)
		<u>(15,497)</u>	<u>(15,497)</u>


For the year ended 31 August 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


.....
A Wenlock
Director

Date: 17/12/19

The notes on pages 4 to 7 form part of these financial statements.

Artichoke Consultancy Limited

Notes to the Financial Statements for the Year Ended 31 August 2019

1. General information

Artichoke Consultancy Limited is a private company, limited by shares, incorporated in England & Wales under the Companies Act 2006. The address of the registered office is given on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies (see note 3).

The company is itself a subsidiary company and is exempt from the requirement to prepare group accounts by virtue of section 400 of the Companies Act 2006. These financial statements therefore present information about the company as an individual undertaking and not about its group.

The following accounting policies have been applied:

2.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Gordon Ramsay Restaurants Limited as at 31 August 2019 and these financial statements may be obtained from Companies House.

2.3 Going concern

The financial statements have been prepared on a going concern basis, validity of which is dependent upon the continuing financial support of the parent undertaking which their directors have provided.

2.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

Artichoke Consultancy Limited

Notes to the Financial Statements for the Year Ended 31 August 2019

2. Accounting policies (continued)

2.5 Creditors

Short term creditors are measured at the transaction price.

3. Judgements in applying accounting policies and key sources of estimation uncertainty

The key assumptions concerning the future, and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

Impairment of investment in subsidiary

Determining whether the company's investment in its subsidiary has been impaired requires estimations of the investment's value in use. The value in use calculation requires the entity to estimate the future cash flows expected to arise from the investment and a suitable discount rate in order to calculate the present value. The carrying amount of the investment in the subsidiary at the reporting date was £200,000 with no impairment provisions recognised in 2019 or 2018.

4. Operating result

During the year, no director received any emoluments (2018 - £Nil).

5. Fixed asset investments

Shares in
group
undertakings
and
participating
interests
£

Cost and net book value

At 1 September 2018 and 31 August 2019

200,000

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Country of incorporation	Principal activity	Class of shares	Holding
Gordon Ramsay at the Savoy Grill Limited	England & Wales	Non-trading company	Ordinary	100%
London House Operating Company Limited	England & Wales	Non-trading company	Ordinary	100%

Artichoke Consultancy Limited

Notes to the Financial Statements for the Year Ended 31 August 2019

5. Fixed asset investments (continued)

Investments in group undertakings are stated at cost as permitted by section 615 of the Companies Act 2006. Where relief afforded under section 612 of the Companies Act 2006 applies, cost is aggregate of the nominal value of the relevant number of the company's shares and the fair value of any other consideration given to acquire the share capital of the subsidiary undertakings. The directors consider that to give full particulars of all subsidiaries would lead to excessive statement length.

The directors have taken advantage of section 400 of the 2006 Companies Act to not disclose with respect to each subsidiary undertaking; the aggregate amount of its capital and reserves as at the end of its relevant financial year, and its profit or loss for that year.

Each of the companies incorporated in England and Wales have the same registered office as Artichoke Consultancy Limited (see company information page).

6. Creditors: Amounts falling due within one year

	2019 £	2018 £
Amounts owed to group undertakings	213,814	213,814
Accruals and deferred income	1,683	1,683
	<u>215,497</u>	<u>215,497</u>

7. Share capital

	2019 £	2018 £
Allotted, called up and fully paid		
300 Ordinary shares of £1 each	300	300
	<u>300</u>	<u>300</u>

8. Reserves

Accumulated losses

Accumulated losses represent cumulative profits or losses, net of dividends paid and other adjustments.

9. Related party transactions

The company has taken advantage of the exemption available under paragraph 33.1A of the Financial Reporting Standard 102 not to disclose transactions with other wholly owned members of the group.

Artichoke Consultancy Limited

Notes to the Financial Statements for the Year Ended 31 August 2019

10. Ultimate parent undertaking and controlling party

The company is a subsidiary of Gordon Ramsay Restaurants Limited which is the ultimate parent company incorporated in the United Kingdom. The immediate parent company is Gordon Ramsay Holdings Limited, a company incorporated in the United Kingdom.

The largest and smallest group in which the results of the company are consolidated is that headed by Gordon Ramsay Restaurants Limited, incorporated in the United Kingdom. The consolidated accounts of this company are available to the public and may be obtained from Companies House. No other group accounts include the results of the company.

The company's ultimate controlling party is G J Ramsay.