

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2019**  
**for**  
**ARTISAINÉ LIMITED**

Hive Accountancy Ltd  
The Innovation Centre  
Treliske  
Truro  
Cornwall  
TR1 3FF

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for the Year Ended 31 December 2019**

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**ARTISAINÉ LIMITED**

**Company Information  
for the Year Ended 31 December 2019**

**DIRECTOR:** Dr A Marshall

**SECRETARY:** Dr A Marshall

**REGISTERED OFFICE:** The Art of Dentistry  
3 The Avenue  
Colchester  
CO3 3PA

**REGISTERED NUMBER:** 08224870 (England and Wales)

**ACCOUNTANTS:** Hive Accountancy Ltd  
The Innovation Centre  
Treliske  
Truro  
Cornwall  
TR1 3FF

**ARTISAINÉ LIMITED (REGISTERED NUMBER: 08224870)**

**Abridged Balance Sheet  
31 December 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		371,689		398,238
Tangible assets	5		<u>27,331</u>		<u>32,963</u>
			399,020		431,201
<b>CURRENT ASSETS</b>					
Stocks		-		5,000	
Debtors		49,220		7,103	
Prepayments and accrued income		4,707		5,358	
Cash at bank and in hand		<u>16,774</u>		<u>34,565</u>	
		70,701		52,026	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>105,443</u>		<u>127,077</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(34,742)</u>		<u>(75,051)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			364,278		356,150
<b>CREDITORS</b>					
Amounts falling due after more than one year			(103,189)		(175,491)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(204)</u>		<u>(465)</u>
<b>NET ASSETS</b>			<u>260,885</u>		<u>180,194</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>260,785</u>		<u>180,094</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>260,885</u>		<u>180,194</u>

The notes on pages 4 to 7 form part of these financial statements

**Abridged Balance Sheet - continued  
31 December 2019**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 December 2020 and were signed by:

Dr A Marshall - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2019**

**1. STATUTORY INFORMATION**

Artisaine Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of twenty years.

The goodwill broadly reflects the patient list acquired on 19 December 2013 which is considered to suffer 5% attrition each year.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over the life of the lease
Plant and machinery	- 33% on cost
Fixtures and fittings	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2019**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2018 - 12) .

**4. INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 January 2019	
and 31 December 2019	<u>530,984</u>
<b>AMORTISATION</b>	
At 1 January 2019	132,746
Amortisation for year	<u>26,549</u>
At 31 December 2019	<u>159,295</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>371,689</u>
At 31 December 2018	<u>398,238</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019

## 5. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 January 2019 and 31 December 2019	<u>208,415</u>
<b>DEPRECIATION</b>	
At 1 January 2019	175,452
Charge for year	5,632
At 31 December 2019	<u>181,084</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>27,331</u>
At 31 December 2018	<u>32,963</u>

## 6. SECURED DEBTS

The following secured debts are included within creditors:

	2019 £	2018 £
Bank loans	132,495	197,136
Hire purchase contracts	<u>23,931</u>	<u>47,608</u>
	<u>156,426</u>	<u>244,744</u>

One bank loan is secured by a fixed charge over the company's assets and the other by a fixed and floating charge over the company's assets. The hire purchase contracts are secured on the assets concerned.

## 7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2019 and 31 December 2018:

	2019 £	2018 £
<b>Dr A Marshall</b>		
Balance outstanding at start of year	5,272	25,316
Amounts advanced	70,257	56,030
Amounts repaid	(64,408)	(76,074)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>11,121</u>	<u>5,272</u>

Interest has been charged on any overdrawn amounts at a commercial rate of 2.5%.



**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019**

**8. GOING CONCERN**

Although there was a temporary suspension of trade following the end of the accounting period due to the COVID-19 pandemic, trade has now resumed and management have determined there are no material uncertainties in relation to going concern. As such, these accounts have been prepared on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.