

Registered Number 08603341

ARTISTICPIXEL LTD.

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	10,517	8,271
		<u>10,517</u>	<u>8,271</u>
Current assets			
Debtors		8,800	2,416
Cash at bank and in hand		41,276	4,226
		<u>50,076</u>	<u>6,642</u>
Net current assets (liabilities)		<u>50,076</u>	<u>6,642</u>
Total assets less current liabilities		<u>60,593</u>	<u>14,913</u>
Creditors: amounts falling due after more than one year		(25,524)	(12,398)
Total net assets (liabilities)		<u>35,069</u>	<u>2,515</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		35,068	2,514
Shareholders' funds		<u>35,069</u>	<u>2,515</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 February 2017

And signed on their behalf by:

S. P. Harrison, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment: 25% p.a. straight line on cost.

Other accounting policies

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	9,275
Additions	4,955
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>14,230</u>
Depreciation	
At 1 July 2015	1,004
Charge for the year	2,709
On disposals	-
At 30 June 2016	<u>3,713</u>
Net book values	
At 30 June 2016	<u><u>10,517</u></u>
At 30 June 2015	<u><u>8,271</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.