

King Food Company Limited
No: 1281416

KING FOOD COMPANY LIMITED

FINANCIAL STATEMENTS

30 JUNE 1998



King Food Company Limited

Directors' report and financial statements

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Directors' Report

The directors have pleasure in submitting their annual report and financial statements for the period ended 30 June 1998.

Principal activities and review of developments

The company did not trade during the period. The directors do not recommend the payment of a dividend.

Directors

The directors who served during the year were as follows:-

P.E.A. Kinnersly
P. Symonds
E. Feeney
S. Lawson (resigned 15 May 1998)

The interests of the directors who held office at the end of the financial year in the shares of Grand Metropolitan Public Limited Company, the ultimate holding company, are disclosed in the financial statements of the intermediate holding company, BurgerKing Limited.

None of the directors who held office at the end of the financial year had any interests in the shares of the company.

Company Secretary

The company secretary who served during the year was:-

J. Hilton-Johnson	(Resigned 31 December 1998)
L. Mitchell	(Appointed 31 December 1998)

Auditors

The company did not trade during the year. In accordance with Section 250 of the Companies Act 1985, the financial statements were not audited.

By order of the board



Lindsey Mitchell
Secretary

31 March 1999

Charter Place, Vine Street
Uxbridge, Middlesex
UB8 1BZ

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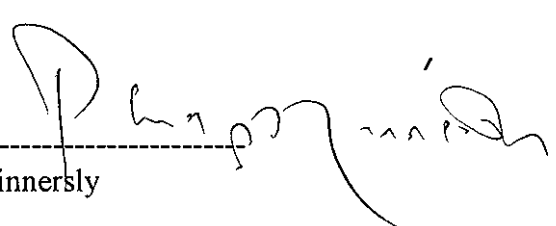
Balance Sheet

At 30 June 1998

	1998 £	1997 £
Creditors: amounts falling due within one year		
Amount owed to parent undertakings		
Loan Accounts	(338,066)	(338,066)
Others	<u>(102,155)</u>	<u>(102,155)</u>
Net Liabilities	<u>(440,221)</u>	<u>(440,221)</u>
Capital and reserves		
Called up share capital	400,100	400,100
Profit and loss account	(840,321)	(840,321)
	<u>(440,221)</u>	<u>(440,221)</u>

The company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the financial period.

These financial statements were approved by the board of directors on 31 March 1999
and were signed on its behalf by:-



P.E.A. Kinnersly
Director

Notes

At 30 June 1998

1. Activity and basis of accounting

The company did not trade during this period.

2. Called up share capital

30 June 1998
And 1997

£

Ordinary shares of £1 each

100

Deferred shares of £1 each

400,000

400,000

3. Ultimate holding company

The ultimate holding company is Diageo Plc, which is incorporated in England. The businesses of Grand Metropolitan Plc and Guinness Plc were merged into Diageo Plc on 17 December 1997. The accounts of Diageo Plc can be obtained from Diageo Plc, 8 Henrietta Place, London.