

Charity number: 1091478
Company number: 4203203

Arundel and Downland Community Leisure Trust
(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 31 March 2010

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Arundel and Downland Community Leisure Trust
(A company limited by guarantee)

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Arundel and Downland Community Leisure Trust
(A company limited by guarantee)

Legal and administrative information

Charity number 1091478

Company registration number 4203203

Business address Arundel Lido
Queen Street
Arundel
West Sussex
BN18 9JG

Registered office Arundel Lido
Queen Street
Arundel
West Sussex
BN18 9JG

Trustees D J May - Chairman
D A Wood CBE - Vice Chairman
RM Kerslake
J M Williams
C G Gardner

Secretary D J May

Accountants M J Hosmer
Unit 2b
24 Longmoor Road
Liphook
Hampshire
GU30 7NY

Bankers Lloyds TSB Bank plc
1 Beech Road
Littlehampton
West Sussex
BN17 5HY

Arundel and Downland Community Leisure Trust
(A company limited by guarantee)

Legal and administrative information

National Westminster Bank plc
High Street
Arundel
West Sussex
BN18 9ST

Arundel and Downland Community Leisure Trust **(A company limited by guarantee)**

Report of the trustees (incorporating the directors' report) **for the year ended 31 March 2010**

The trustees present their report and the financial statements for the year ended 31 March 2010. The trustees, who are also directors of Arundel and Downland Community Leisure Trust for the purposes of company law and who served during the year and up to the date of this report are set out on page 1 - 2

Structure, governance and management

Arundel and Downland Community Leisure Trust was set up as a company limited by guarantee on 20 April 2001 and is registered as a charity. The company is managed by the directors who are also the trustees and who are elected and co-opted under the terms of the Memorandum and Articles of Association.

Objectives and activities

The Trust's objectives are to provide a lido and other leisure facilities for the community and visitors to Arundel. The Trust aims through the provision of a lido and other recreational facilities to improve the conditions of life, particularly of those who are disadvantaged by reasons of their youth, age, disability or social economic circumstances, and to preserve the community's lido heritage.

Achievements and performance

The Administration and Financial measures that were introduced last year were, in the opinion of the trustees, achieved and started to produce an efficient and effective control in the day to day operation of The Lido.

The 2010 visitor income of £89,488 was an increase of £12,789 on the previous year, which is in excess of previous levels. The Kiosk sales showed an increase of just over £4,500 or 36% almost all due to non-food sales. Club income was maintained mainly due to the dedication of CG and his loyal members. The car park performed well and was 25% up on last year, although caution is required at the budget stage for future years as we are reaching maximum revenue unless the spaces can be promoted better during the winter months. Proposals are being investigated for offpeak and traders licenses in the light of possible changes to car park legislation.

The 2010 expenditure shows an increase in costs of some 6% nearly all of which can be allocated to wages as the implementation of improved management and administration took effect.

The trust is committed to improving the experience our visitors will receive, and we are determined to continue to strive for an effective and efficient operational plan which will achieve the objectives set out. We will therefore carry out a study of the role of trustees, a managerial assessment with a view to a more professional approach for the years to come.

Financial review

The financial statements show a surplus for the year of £9,646, which the trustees consider satisfactory in the circumstances. Surplus funds are placed on deposit with the company's bankers. The directors actively review the major risks that the charity faces including financial, operating and business risks on a regular basis. The directors believe that maintaining free reserves at the level shown in the financial statements, combined with the implementation of controls to address these risks, should sufficiently mitigate the most significant risks.

Arundel and Downland Community Leisure Trust
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 March 2010

Statement of trustees' responsibilities

The trustees (who are also directors of Arundel and Downland Community Leisure Trust for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

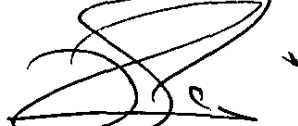
- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board



D J May

Secretary

1 December 2010

Arundel and Downland Community Leisure Trust
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of
Arundel and Downland Community Leisure Trust.

I report on the accounts of Arundel and Downland Community Leisure Trust for the year ended 31 March 2010 set out on pages 3 to 14

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended, to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended, and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

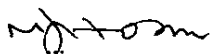
In connection with my examination, no matter has come to my attention

(i) which gives me reasonable cause to believe that in any material respect the requirements

- to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



M J Hosmer
Chartered Accountant
Independent examiner

Unit 2b
24 Longmoor Road
Liphook
Hampshire
GU30 7NY
1 December 2010

Arundel and Downland Community Leisure Trust
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2010

	Notes	Unrestricted funds £	2010 Total £	2009 Total £
Incoming resources				
Voluntary income	5	3,935	3,935	3,728
Activities for generating funds	6	89,488	89,488	76,699
Investment income	7	66	66	1,860
Income from trading subsidiaries	8	55,912	55,912	44,910
Other incoming resources	9	275	275	75
Total incoming resources		<u>149,676</u>	<u>149,676</u>	<u>127,272</u>
Resources expended				
Purchases	3	8,892	8,892	6,570
Costs of generating funds	3	122,816	122,816	116,770
Management costs		8,322	8,322	9,077
Total resources expended		<u>140,030</u>	<u>140,030</u>	<u>132,417</u>
Net income/(expense) for the year		9,646	9,646	(5,145)
Total funds brought forward		<u>322,125</u>	<u>322,125</u>	<u>327,270</u>
Total funds carried forward		<u>331,771</u>	<u>331,771</u>	<u>322,125</u>

The notes on pages 9 to 14 form an integral part of these financial statements.

Arundel and Downland Community Leisure Trust
(A company limited by guarantee)

Balance sheet
as at 31 March 2010

	Notes	£	2010 £	£	2009 £
Fixed assets					
Tangible fixed assets	13		207,478		214,405
Fixed asset investments			2		2
			<u>207,480</u>		<u>214,407</u>
Current assets					
Debtors	14	61,770		50,471	
Bank and cash		64,182		68,168	
		<u>125,952</u>		<u>118,639</u>	
Creditors: amounts falling due within one year	15	(1,661)		(10,921)	
Net current assets			<u>124,291</u>		<u>107,718</u>
Net assets			<u>331,771</u>		<u>322,125</u>
Funds	16				
Unrestricted income funds			<u>331,771</u>		<u>322,125</u>
Total funds			<u>331,771</u>		<u>322,125</u>

The Balance Sheet continues on the following page

The notes on pages 9 to 14 form an integral part of these financial statements.

Arundel and Downland Community Leisure Trust
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Balance sheet (continued)

Trustees statements required by the Companies Act 2006
for the year ended 31 March 2010

In approving these financial statements as trustees of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ,

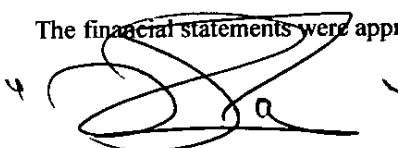
(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2010

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

The financial statements were approved by the board on 1 December 2010 and signed on its behalf by



D J May - Chairman
Director

The notes on pages 9 to 14 form an integral part of these financial statements.

Arundel and Downland Community Leisure Trust
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Notes to the financial statements
for the year ended 31 March 2010

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Income from the charity shop is included in the year in which it is receivable.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Resources expended are recognised in the year in which they are incurred.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.4. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Pool and buildings	-	5% & 15% reducing balance

Arundel and Downland Community Leisure Trust
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Notes to the financial statements
for the year ended 31 March 2010

1.6. Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities

1.7. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

2. Activities for generating funds

	2010	2009
	£	£
Pool income	89,488	76,699
	<u>89,488</u>	<u>76,699</u>

3. Cost of generating funds

	Kiosk	Fund-raising and publicity	2010	2009
	£	£	£	£
Purchases	8,892		8,892	6,570
Staff costs		51,067	51,067	40,067
Staff training		2,390	2,390	1,543
Insurance		5,012	5,012	3,236
Utilities		22,073	22,073	20,417
Cleaning		1,956	1,956	1,912
Repairs and maintenance		12,625	12,625	14,028
Printing, postage and stationery		2,010	2,010	2,330
Advertising		6,331	6,331	13,204
Telephone		1,146	1,146	1,104
Computer costs		591	591	632
Hire of equipment		830	830	-
Travelling		-	-	453
Staff welfare		-	-	453
General expenses		563	563	258
Subscriptions		154	154	146
Depreciation		16,068	16,068	16,987
	<u>8,892</u>	<u>122,816</u>	<u>131,708</u>	<u>123,340</u>

Arundel and Downland Community Leisure Trust
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Notes to the financial statements
for the year ended 31 March 2010

4. Income from investments

	2010	2009
	£	£
Income from subsidiary undertakings	<u>55,912</u>	<u>44,910</u>

5. Voluntary income

	2010	2009
	Total	Total
	£	£
Other donations	2,470	2,608
Membership subscriptions	1,465	1,120
	<u>3,935</u>	<u>3,728</u>

6. Activities for generating funds

	2010	2009
	Total	Total
	£	£
Clubs and ticket sales	63,324	49,969
Recreational activities	5,585	9,942
Kiosk sales	17,098	12,492
Facilities rentals	3,481	4,296
	<u>89,488</u>	<u>76,699</u>

7. Investment income

	2010	2009
	Total	Total
	£	£
Bank interest receivable	66	1,860
	<u>66</u>	<u>1,860</u>

Arundel and Downland Community Leisure Trust
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Notes to the financial statements
for the year ended 31 March 2010

8. Trading subsidiaries

The charity controls the companies listed below either by virtue of holding a controlling interest in the equity share capital -

Name of subsidiary	Country of incorporation	% of equity share capital held
Arundel Community Trust Services Ltd	England and Wales	100
Arundel Farmers Market Ltd	England and Wales	100

9. Other incoming resources

	2010 Total £	2009 Total £
Business sponsorship	275	75
	<u>275</u>	<u>75</u>

10. Employees

	£	£
Wages and salaries	48,754	38,143
Social security costs	2,313	1,924
	<u>51,067</u>	<u>40,067</u>

11. Trustees' emoluments

The trustees were not remunerated

12. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts

Arundel and Downland Community Leisure Trust
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Notes to the financial statements
for the year ended 31 March 2010

13. Tangible fixed assets	Plant and machinery	Fixtures, fittings and equipment	Pool and buildings	Total
	£	£	£	£
Cost				
At 1 April 2009	4,382	29,751	272,280	306,413
Additions	570	339	8,232	9,141
At 31 March 2010	<u>4,952</u>	<u>30,090</u>	<u>280,512</u>	<u>315,554</u>
Depreciation				
At 1 April 2009	3,354	16,626	72,028	92,008
Charge for the year	400	3,366	12,302	16,068
At 31 March 2010	<u>3,754</u>	<u>19,992</u>	<u>84,330</u>	<u>108,076</u>
Net book values				
At 31 March 2010	<u>1,198</u>	<u>10,098</u>	<u>196,182</u>	<u>207,478</u>
At 31 March 2009	<u>1,028</u>	<u>13,125</u>	<u>200,252</u>	<u>214,405</u>

14. Debtors	2010	2009
	£	£
Trade debtors	328	-
Amounts due from subsidiary and associated undertakings	55,912	44,910
Other debtors	5,530	5,561
	<u>61,770</u>	<u>50,471</u>

15. Creditors: amounts falling due within one year	2010	2009
	£	£
Bank Overdraft	-	4,761
Trade creditor	791	2,418
Accruals and deferred income	870	3,742
	<u>1,661</u>	<u>10,921</u>

Arundel and Downland Community Leisure Trust
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Notes to the financial statements
for the year ended 31 March 2010

16. Analysis of net assets between funds

	Total funds £
Fund balances at 31 March 2010 as represented by	
Tangible fixed assets	207,478
Investment assets	2
Current assets	125,952
Current liabilities	(1,661)
	<u>331,771</u>

17. Unrestricted funds

At 1 April 2009 £	Incoming resources £	At 31 March 2010 £
<u>322,125</u>	<u>9,646</u>	<u>331,771</u>

18. Company limited by guarantee

Arundel and Downland Community Leisure Trust is a company limited by guarantee and accordingly does not have a share capital

Every member of the company undertakes to contribute such amount as may be required not exceeding £5 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member