

Charity number: 1091478
Company number: 4203203

Arundel and Downland Community Leisure Trust
(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 31 March 2009

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Arundel and Downland Community Leisure Trust
(A company limited by guarantee)

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Arundel and Downland Community Leisure Trust
(A company limited by guarantee)

Legal and administrative information

Charity number	1091478
Company registration number	4203203
Business address	Arundel Lido Queen Street Arundel West Sussex BN18 9JG
Registered office	Arundel Lido Queen Street Arundel West Sussex BN18 9JG
Trustees	D J May - Chairman D A Wood CBE - Vice Chairman RM Kerslake J M Williams C G Gardner
Secretary	D J May
Accountants	M J Hosmer Unit 2b 24 Longmoor Road Liphook Hampshire GU30 7NY
Bankers	Lloyds TSB Bank plc 1 Beech Road Littlehampton West Sussex BN17 5HY

Arundel and Downland Community Leisure Trust
(A company limited by guarantee)

Legal and administrative information

Bankers

National Westminster Bank plc
High Street
Arundel
West Sussex
BN18 9ST

Arundel and Downland Community Leisure Trust **(A company limited by guarantee)**

Report of the trustees (incorporating the Directors' report) **for the year ended 31 March 2009**

The trustees present their report and the financial statements for the year ended 31 March 2009. The trustees, who are also directors for the purposes of company law and who served during the year and up to the date of this report are set out on page 1 - 2.

Structure, governance and management

Arundel and Downland Community Leisure Trust was set up as a company limited by guarantee on 20 April 2001 and is registered as a charity. The company is managed by the directors who are also the trustees and who are elected and co-opted under the terms of the Memorandum and Articles of Association.

Objectives and activities

The Trusts objectives are to provide a lido and other leisure facilities for the community and visitors to Arundel. The Trust aims through the provision of a lido and other recreational facilities to improve the conditions of life, particularly of those who are disadvantaged by reasons of their youth, age, disability or social economic circumstances, and to preserve the community's lido heritage.

Achievements and performance

A number of Administration and Financial measures were introduced before and during the year which, once fully implemented, will lead to a more efficient and effective control in the day to day and long term operation of Arundel Lido. The main measures being: a) The introduction of an electronic till in reception for customer entry with back office software for detailed analysis. This system can be expanded to a further till for the shop income, stock taking and purchase orders. The main outcome of this investment will be improved control of cash handling and improved reporting leading to a closer relationship between budget and actual: b) The investment in a card printing machine and associated software for processing season ticket swipe cards which can also be used for friends of the Lido. This will give detailed analysis of income and movement throughout the season, a direct result of which will be accurate identification of pricing structures together with enhanced public relations and advertising targets: c) The installation of a credit card machine, although relatively expensive as we would be charged on a twelve month basis, it is thought that the potential customers who have requested this service will more than cover the outlay.

The 2008 visitor income was £13,000 down on the previous year due to very poor weather conditions. This reflected largely in the day ticket sales, some £15,000 down, although mitigated by strong season ticket sales of £18,000, an increase of £2,000 over the previous year. The Kiosk sales were down by 10% but this was to be expected given the 33% drop in visitor income. Club income rose by 40% mainly due to the dedication of CG and his loyal members. The car park performed well and was 25% up on last year, although this has to be slightly adjusted as there was a 13 & 11 month period across these years. Nevertheless the trend is in the right direction. However caution is required at the budget stage for future years as we are reaching maximum revenue, unless spaces can be promoted better during the winter months. The Farmers Market contributed a small increase over last year, although in future years this is predicted to yield around £3,000 less per annum due to a change in the management structure.

The 2008 expenditure shows a sharp increase in costs of some 13% nearly all of which can be allocated to the implementation of the trustees agreed programme of improvements to the site buildings during the off season. Jobs that were undertaken were as follows: Refurbishment of the Ladies, Gents and Disabled toilets, the First Aid room, and the Kitchen upgrade. The roofs of the Reception and the Plant room were both recovered in three layers of ashfelt and should give ten years service before needing attention. We also had to repay Gift Aid of £3,954 after a long drawn out argument with the HM Revenue & Customs. Wages were slightly up, but considering we started to implement management roles and closer control of administration and cafe organisation providing an improved service to our visitors, the increase was in line with our expectations.

The trust is committed to improving both the wet and dry side experience our visitors will receive, and we are determined to continue to strive for an effective and efficient operational plan which will achieve the objectives set out.

Arundel and Downland Community Leisure Trust
(A company limited by guarantee)

Report of the trustees (incorporating the Directors' report)
for the year ended 31 March 2009

Financial review

The financial statements show a deficit for the year of £5,145, which the trustees consider satisfactory in the circumstances. Surplus funds are placed on deposit with the company's bankers. The directors actively review the major risks that the charity faces including financial, operating and business risks on a regular basis. The directors believe that maintaining free reserves at the level shown in the financial statements, combined with the implementation of controls to address these risks, should sufficiently mitigate the most significant risks.

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

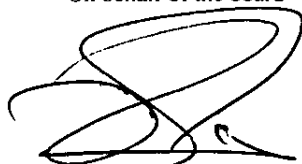
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board



D J May
Secretary

13 January 2010

Arundel and Downland Community Leisure Trust
(A company limited by guarantee)

Accountants' report to the Trustees on the unaudited financial statements of Arundel and Downland Community Leisure Trust.

We report on the financial statements of Arundel and Downland Community Leisure Trust for the year ended 31 March 2009 which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008).

Respective responsibilities of the trustees and auditors

As described in the statement of trustees' responsibilities the company's directors (who also act as trustees for the charitable activities of Arundel and Downland Community Leisure Trust) are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

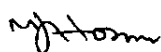
Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the accounts are in agreement with those accounting records kept by the company under the Companies Act 2006.
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in the Act; and
 - (ii) the company satisfied the conditions for exemption from audit of the accounts for the year specified in the Act, and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemptions specified in the Act.



M J Hosmer
Chartered Accountants
Registered Auditors
19.01.2010

Unit 2b
24 Longmoor Road
Liphook
Hampshire
GU30 7NY

Arundel and Downland Community Leisure Trust
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2009

	Notes	Unrestricted funds £	2009 Total £	2008 Total £
Incoming resources				
Voluntary income	5	3,728	3,728	6,680
Activities for generating funds		76,699	76,699	67,508
Investment income	6	1,860	1,860	415
Income from trading subsidiaries	7	44,910	44,910	47,173
Other incoming resources		75	75	1,000
Total incoming resources		<u>127,272</u>	<u>127,272</u>	<u>122,776</u>
Resources expended				
Trading activities		6,570	6,570	5,523
Costs of generating funds		116,770	116,770	115,992
Management costs		9,077	9,077	8,780
Total resources expended		<u>132,417</u>	<u>132,417</u>	<u>130,295</u>
Net income/(expense) for the year		(5,145)	(5,145)	(7,519)
Total funds brought forward		<u>327,270</u>	<u>327,270</u>	<u>334,789</u>
Total funds carried forward		<u>322,125</u>	<u>322,125</u>	<u>327,270</u>

The notes on pages 9 to 13 form an integral part of these financial statements.

Arundel and Downland Community Leisure Trust
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Balance sheet
as at 31 March 2009

	Notes	£	2009 £	£	2008 £
Fixed assets					
Tangible fixed assets	11		214,405		221,788
Fixed asset investments			2		2
			<u>214,407</u>		<u>221,790</u>
Current assets					
Debtors	12	50,471		50,767	
Bank and cash		68,168		58,777	
		<u>118,639</u>		<u>109,544</u>	
Creditors: amounts falling due within one year	13	(10,921)		(4,064)	
Net current assets			<u>107,718</u>		<u>105,480</u>
Net assets			<u>322,125</u>		<u>327,270</u>
Funds	14				
Unrestricted income funds			<u>322,125</u>		<u>327,270</u>
Total funds			<u>322,125</u>		<u>327,270</u>

The Balance Sheet continues on the following page.

The notes on pages 9 to 13 form an integral part of these financial statements.

Arundel and Downland Community Leisure Trust
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Balance sheet (continued)

**Trustees statements required by the Companies Act 2006
for the year ended 31 March 2009**

In approving these financial statements as trustees of the company Text Switch hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

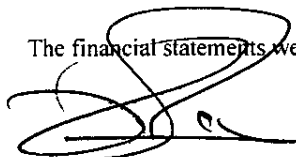
(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2009 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements were approved by the board on 13 January 2010 and signed on its behalf by



D J May - Chairman
Director

The notes on pages 9 to 13 form an integral part of these financial statements.

Arundel and Downland Community Leisure Trust
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Notes to the financial statements
for the year ended 31 March 2009

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Income from the charity shop is included in the year in which it is receivable.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Resources expended are recognised in the year in which they are incurred.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.4. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Pool and buildings	-	5% & 15% reducing balance

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Notes to the financial statements
for the year ended 31 March 2009

1.6. Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

1.7. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. Activities for generating funds

	2009	2008
	£	£
Pool income	76,699	67,508
	<u>76,699</u>	<u>67,508</u>

3. Cost of generating funds

	Shop	Fund-raising and publicity	2009	2008
	£	£	£	£
Purchases	6,570		6,570	5,523
Staff costs		40,067	40,067	30,657
Staff training		1,543	1,543	2,102
Insurance		3,236	3,236	4,393
Electricity		5,304	5,304	9,381
Cleaning		1,912	1,912	2,355
Repairs and maintenance		29,141	29,141	42,453
Printing, postage and stationery		2,330	2,330	1,807
Advertising		13,204	13,204	4,459
Telephone		1,104	1,104	940
Computer costs		632	632	356
Travelling		453	453	362
Staff welfare		453	453	69
General expenses		258	258	1
Subscriptions		146	146	156
Depreciation		16,987	16,987	16,501
	<u>6,570</u>	<u>116,770</u>	<u>134,340</u>	<u>121,515</u>

Arundel and Downland Community Leisure Trust
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Notes to the financial statements
for the year ended 31 March 2009

4. Income from investments

	2009	2008
	£	£
Income from subsidiary undertakings	<u>44,910</u>	<u>50,767</u>

5. Voluntary income

	2009	2008
	Total	Total
	£	£
Friends donations	-	5,220
Other donations	2,609	20
Membership subscriptions	<u>1,120</u>	<u>1,440</u>
	<u>3,729</u>	<u>6,680</u>

6. Investment income

	2009	2008
	Total	Total
	£	£
Bank interest receivable	<u>1,860</u>	<u>415</u>
	<u>1,860</u>	<u>415</u>

7. Trading subsidiaries

The charity controls the companies listed below either by virtue of holding a controlling interest in the equity share capital: -

Name of subsidiary	Country of incorporation	% of equity share capital held
Arundel Community Trust Services Ltd	England and Wales	100
Arundel Farmers Market Ltd	England and Wales	100

8. Employees

Employment costs

Employment costs are shown in note 9.

Arundel and Downland Community Leisure Trust
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Notes to the financial statements
for the year ended 31 March 2009

9. Trustees emoluments

The trustees were not remunerated during the year.

10. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

11. Tangible fixed assets	Plant and machinery	Fixtures, fittings and equipment	Pool and buildings	Total
	£	£	£	£
Cost				
At 1 April 2008	4,382	22,434	269,993	296,809
Additions	-	7,317	2,286	9,603
At 31 March 2009	<u>4,382</u>	<u>29,751</u>	<u>272,279</u>	<u>306,412</u>
Depreciation				
At 1 April 2008	3,011	12,252	59,757	75,020
Charge for the year	343	4,374	12,270	16,987
At 31 March 2009	<u>3,354</u>	<u>16,626</u>	<u>72,027</u>	<u>92,007</u>
Net book values				
At 31 March 2009	<u>1,028</u>	<u>13,125</u>	<u>200,252</u>	<u>214,405</u>
At 31 March 2008	<u>1,371</u>	<u>10,182</u>	<u>210,236</u>	<u>221,789</u>

12. Debtors

	2009	2008
	£	£
Amounts due from subsidiary and associated undertakings	44,910	50,767
Other debtors	5,561	-
	<u>50,471</u>	<u>50,767</u>

Arundel and Downland Community Leisure Trust
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Notes to the financial statements
for the year ended 31 March 2009

13. Creditors: amounts falling due within one year

	2009	2008
	£	£
Bank Overdraft	4,761	-
Trade creditor	2,418	414
Accruals and deferred income	3,742	3,650
	<u>10,921</u>	<u>4,064</u>

14. Analysis of net assets between funds

	Total funds £
Fund balances at 31 March 2009 as represented by:	
Tangible fixed assets	214,405
Investment assets	2
Current assets	118,639
Current liabilities	(10,921)
	<u>322,125</u>

15. Unrestricted funds

At 1 April 2008 £	At 31 March 2009 £
<u>327,270</u>	<u>322,125</u>

16. Company limited by guarantee

Arundel and Downland Community Leisure Trust is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £5 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.