

**ARUNDEL AND BRIGHTON
LOURDES PILGRIMAGE
LIMITED**

FINANCIAL STATEMENTS

31ST DECEMBER 2018

Company Registration Number 2998831

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ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2018

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ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

The Reverend Mike Thoms
Mr A Simon
Mrs S M Kilmartin

Company secretary

Mrs SM Kilmartin

Registered office

Pilgrimage Office
The Bothy
Cowfold Road
Coolham
West Sussex
RH13 8QL

Bankers

Lloyds TSB
1 Beach Road
Littlehampton
West Sussex
BN17 5HY

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31ST DECEMBER 2018

The directors present their report and the unaudited financial statements of the company for the year ended 31st December 2018.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year continued to be that of organising an annual pilgrimage to Lourdes in France.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 December 2018	At 1 January 2018
The Reverend Mike Thoms	-	-
Mr A Simon	-	-
Mrs S Kilmartin	-	-
	<u> </u>	<u> </u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Signed on behalf of the directors



The Reverend Mike Thoms

Director

Approved by the directors on 9/7/19

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31ST DECEMBER 2018

	Note	2018 £	2017 £
TURNOVER		455,994	475,237
Cost of sales		<u>364,928</u>	<u>375,817</u>
GROSS PROFIT		91,066	99,420
Administrative expenses		<u>87,268</u>	<u>70,815</u>
OPERATING PROFIT/(LOSS)	2	3,798	28,605
Interest receivable		-	-
Interest payable and similar charges		-	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		3,798	28,605
TAXATION		-	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		3,798	28,605
Balance brought forward		<u>2,240</u>	<u>(26,365)</u>
Balance carried forward		<u>6,038</u>	<u>2,240</u>

The company has no recognised gains or losses for the year other than the results above which therefore represents a statement of the comprehensive income and results for the year to 31st December 2018.

The notes on pages 5 to 7 form part of these financial statements.

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

BALANCE SHEET

31ST DECEMBER 2018

	Note	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		3,478		4,685
CURRENT ASSETS					
Stocks		500		500	
Debtors	4	17,680		8,558	
Cash at bank		63,559		7,686	
		<u>81,739</u>		<u>16,744</u>	
CREDITORS: Amounts falling due within one year	5	<u>79,177</u>		<u>19,187</u>	
NET CURRENT (LIABILITIES)			<u>2,562</u>		<u>(2,443)</u>
TOTAL ASSETS LESS CURRENT (LIABILITIES)			<u>6,040</u>		<u>2,242</u>
CAPITAL AND RESERVES					
Called-up equity share capital	7		2		2
Profit and loss account			6,038		2,240
NET SURPLUS/(DEFICIT)			<u>6,040</u>		<u>2,242</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Directors consider that the company is entitled to exemption from the requirements to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit in question in accordance with section 476 of the act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.



THE REVEREND MIKE THOMS
Director

9/7/19

The notes on pages 5 to 7 form part of these financial statements.

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2018

1. ACCOUNTING POLICIES

General information and basis of preparation of the accounts

The company is a limited private company (reg 2998831) and has its registered office and principal place of business at The Pilgrimage Office, The Bothy, Cowfold Road, Coolham, West Sussex, RH13 8QL.

The financial statements have been prepared on a going concern basis under the historical cost convention, and comply with the Companies Act 2006 : Statement of Recommended Practice applicable to companies preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2016).

Turnover

Turnover is the amount derived from the provision of goods and services falling within the company's principal activities.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and computer equipment - 25% reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are translated at the average contracted rate for the transfer of sterling funds to the foreign bank account. Monetary assets and liabilities in foreign currencies at the balance sheet date are translated at the rates ruling at that date.

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging:

	2018	2017
	£	£
Directors' emoluments	—	—
Depreciation of owned fixed assets	1,207	1,562

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2018

3. TANGIBLE FIXED ASSETS

	Fixtures, fittings and computer equipment £
COST	
At 1st January 2018	13,886
Additions	-
At 31st December 2018	<u>13,886</u>
DEPRECIATION	
At 1st January 2018	9,201
Charge for the year	1,207
At 31st December 2018	<u>10,408</u>
NET BOOK VALUE	
At 31st December 2018	<u>3,478</u>
At 31st December 2017	<u>4,685</u>

4. DEBTORS

	2018 £	2017 £
Trade Debtor	-	-
Prepaid Expenses	17,680	8,558
	<u>17,680</u>	<u>8,558</u>

5. CREDITORS: Amounts falling due within one year

	2018 £	2017 £
Trade Creditors	-	11,557
Arundel & Brighton Pilgrimage Trust	79,177	-
Accruals and deferred income	-	7,430
	<u>79,177</u>	<u>19,187</u>

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2018

6. RELATED PARTY TRANSACTIONS

The company is a wholly owned subsidiary of Arundel and Brighton Roman Catholic Diocesan Corporation Limited, which holds the shares in the company as nominee for the Diocese of Arundel and Brighton Lourdes Pilgrimage Trust, the ultimate controlling party.

Cost of sales includes subsidies of £55,674 (2017 £60,535) received from the ultimate controlling party, the Diocese of Arundel and Brighton Lourdes Pilgrimage Trust, on behalf of which the company organises an annual pilgrimage to Lourdes in France.

In the year the ultimate controlling party wrote off an accumulated debt owed to it by this company of £Nil (2017 £75,119), reflected in the accounts as a contribution towards cost of sales. At the year end this company owed £79,177 to the ultimate controlling party for payments incurred on its behalf.

7. SHARE CAPITAL

Authorised share capital:

	2018	2017
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>