

**ARUNDEL AND BRIGHTON  
LOURDES PILGRIMAGE  
LIMITED**

**FINANCIAL STATEMENTS**

**31ST DECEMBER 2009**

**Company Registration Number 2998831**



# **ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31ST DECEMBER 2009**

---

<b>CONTENTS</b>	<b>PAGES</b>
Officers and professional advisers	<b>1</b>
The directors' report	<b>2</b>
Profit and loss account	<b>3</b>
Balance sheet	<b>4</b>
Notes to the financial statements	<b>5 to 7</b>
<b>The following page does not form part of the financial statements</b>	
Detailed profit and loss account	<b>8</b>

---

# **ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED**

## **OFFICERS AND PROFESSIONAL ADVISERS**

---

### **The board of directors**

Lady Sarah Clutton  
The Reverend Ian Byrnes

### **Company secretary**

M L Thatcher

### **Registered office**

Pilgrimage Office  
School Lane  
Storrington  
West Sussex  
RH20 4LL

### **Bankers**

Lloyds TSB  
1 Beach Road  
Littlehampton  
West Sussex  
BN17 5HY

# ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

## THE DIRECTORS' REPORT

### YEAR ENDED 31ST DECEMBER 2009

---

The directors present their report and the unaudited financial statements of the company for the year ended 31st December 2009

#### PRINCIPAL ACTIVITIES

The principal activity of the company during the year continued to be that of organising an annual pilgrimage to Lourdes

#### THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary Shares of £1 each	
	At 31 December 2009	At 1 January 2009
Lady Sarah Clutton	-	-
The Reverend Ian Byrnes	-	-
	....	....

#### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Signed on behalf of the directors



Lady Sarah Clutton

Director

Approved by the directors on 1. 8 2010

# ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

## PROFIT AND LOSS ACCOUNT

YEAR ENDED 31ST DECEMBER 2009

	Note	2009 £	2008 £
<b>TURNOVER</b>		<b>399,749</b>	<b>441,529</b>
Cost of sales		<u>374,012</u>	<u>393,630</u>
<b>GROSS PROFIT</b>		<b>25,737</b>	<b>47,899</b>
Administrative expenses		<u>25,068</u>	<u>35,578</u>
<b>OPERATING PROFIT</b>	<b>2</b>	<b>669</b>	<b>13,321</b>
Interest receivable		-	14
Interest payable and similar charges		<u>(428)</u>	<u>(1,547)</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>241</b>	<b>11,788</b>
<b>TAXATION</b>		<b>2,133</b>	<b>(2,451)</b>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>2,374</b>	<b>9,337</b>
Balance brought forward		<u>(3,468)</u>	<u>(12,807)</u>
Balance carried forward		<u>(1,094)</u>	<u>(3,470)</u>

The notes on pages 5 to 7 form part of these financial statements.

# ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

## BALANCE SHEET

31ST DECEMBER 2009

	Note	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	3	826	1,101
<b>CURRENT ASSETS</b>			
Stocks		2,000	2,500
Debtors	4	12,661	235
Cash at bank		32,102	16,546
		<u>46,763</u>	<u>19,281</u>
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>33,681</u>	<u>3,850</u>
<b>NET CURRENT ASSETS</b>		<u>13,082</u>	<u>15,431</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>13,908</u>	<u>16,532</u>
<b>CREDITORS: Amounts falling due after more than one year</b>			
Other creditors		15,000	20,000
		<u>(1,092)</u>	<u>(3,468)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	8	2	2
Profit and loss account		(1,094)	(3,470)
<b>DEFICIT</b>		<u>(1,092)</u>	<u>(3,468)</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31<sup>st</sup> December 2009

The members have not required the Company to obtain an audit of its financial statement for the year ended 31<sup>st</sup> December 2009 in accordance with Section 386 and 387 of the Companies Act 2006

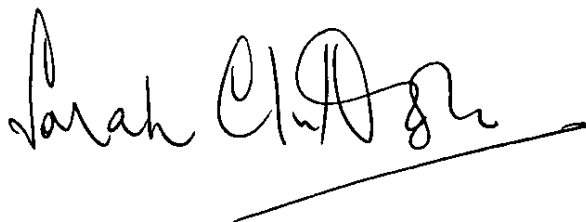
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 and 387 of the Companies Act 2006, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors on the 18.10. and were signed on their behalf by

LADY SARAH CLUTTON  
Director



The notes on pages 5 to 7 form part of these financial statements.

# ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2009

---

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has a deficit on its balance sheet as at the year end. The company has received support in the form of a long term loan from the Diocese of Arundel & Brighton Lourdes Pilgrimage Trust and this support will continue in the future. The Directors have therefore prepared the accounts under the going concern principle.

#### Turnover

Turnover is the amount derived from the provision of goods and services falling within the company's principal activities.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% reducing balance

#### Stocks

Stocks are stated at the lower of cost and net realisable value.

#### Foreign currencies

Transactions in foreign currencies are translated at the average contracted rate for the transfer of sterling funds to the foreign bank account. Monetary assets and liabilities in foreign currencies at the balance sheet date are translated at the rates ruling at that date.

### 2. OPERATING PROFIT

Operating profit is stated after charging

	2009 £	2008 £
Directors' emoluments	—	—
Depreciation of owned fixed assets	275	367
	----	----

# ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2009

### 3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1st January 2009	2,472
Additions	-
<b>At 31st December 2009</b>	<b>2,472</b>
<b>DEPRECIATION</b>	
At 1st January 2009	1,371
Charge for the year	275
<b>At 31st December 2009</b>	<b>1,646</b>
<b>NET BOOK VALUE</b>	
<b>At 31st December 2009</b>	<b>826</b>
At 31st December 2008	1,101

### 4. DEBTORS

	2009 £	2008 £
Trust Debtor	-	235
Compensation due from Bank	11,935	-
Prepaid Expenses	726	-
	<b>12,661</b>	<b>235</b>

### 5. CREDITORS: Amounts falling due within one year

	2009 £	2008 £
Corporation Tax	-	2,446
Other taxation and social security	2,859	1,404
Trust creditor	30,331	-
Accruals	491	-
	<b>33,681</b>	<b>3,850</b>

### 6. CREDITORS: Amounts falling due after more than one year

	2009 £	2008 £
Trust loan	15,000	20,000

The above loan has been advanced by the Arundel and Brighton Lourdes Pilgrimage Trust



# ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2009

### 7. RELATED PARTY TRANSACTIONS

The company is a wholly owned subsidiary of Arundel and Brighton Roman Catholic Diocesan Corporation Limited, which holds the shares in the company as nominee for the Diocese of Arundel and Brighton Lourdes Pilgrimage Trust, the ultimate controlling party

The company offices are leased on a peppercorn rent from the Trustees of The Canonry of Our Lady of England

Turnover includes subsidies of £30,247 (2008 £37,972) received from the Diocese of Arundel and Brighton Lourdes Pilgrimage Trust, on behalf of which the company organises an annual pilgrimage to Lourdes

At the balance sheet date this company owed the ultimate controlling party £20,000 in respect of a loan as detailed within long term creditors. The ultimate controlling party was owed a further £30,331 (2008 £235 debtor) at the balance sheet date in respect of temporary funding the ultimate controlling party had paid to the company

### 8. SHARE CAPITAL

#### Authorised share capital:

	2009	2008
	£	£
100 Ordinary shares of £1 each	100	100
	----	----

#### Allotted, called up and fully paid:

	2009		2008	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
	----	----	----	----

# ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

## DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31ST DECEMBER 2009

	2009	2008
	£	£
<b>TURNOVER</b>	<b>399,749</b>	<b>441,529</b>
<b>COST OF SALES</b>		
Hotel and catering	261,872	220,236
Travel	103,607	163,475
Insurance	8,033	9,419
Purchase for resale and stock valuation reductions	500	500
	<u>374,012</u>	<u>393,630</u>
<b>GROSS PROFIT</b>	<b>25,737</b>	<b>47,899</b>
<b>OVERHEADS</b>		
Salaries and gratuities	18,322	18,353
Office utilities and expenses	1,675	1165
Telephone	784	1,625
Postage	1,824	1,730
Printing and stationery	1,561	11,137
Sundry expenses	527	-
Legal and professional fees	-	30
Depreciation	275	367
Bank charges	100	171
	<u>25,068</u>	<u>35,578</u>
<b>OPERATING PROFIT</b>	<b>669</b>	<b>13,321</b>
Bank interest receivable	-	14
	<u>669</u>	<u>13,335</u>
Interest on loans	(428)	(1,547)
<b>PROFIT ON ORDINARY ACTIVITIES</b>	<b>241</b>	<b>11,788</b>