

COMPANY REGISTRATION NUMBER 2998831

Co. House

**ARUNDEL AND BRIGHTON
LOURDES PILGRIMAGE
LIMITED**

ABBREVIATED ACCOUNTS

31ST DECEMBER 2005



ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2005

CONTENTS

PAGES

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2 to 3

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

ABBREVIATED BALANCE SHEET

31ST DECEMBER 2005

	Note	2005 £	2004 £
FIXED ASSETS	2		
Tangible assets		21	28
CURRENT ASSETS			
Stocks		4,000	5,110
Debtors		1,830	635
Cash at bank and in hand		13,725	19,841
		<u>19,555</u>	<u>25,586</u>
CREDITORS: Amounts falling due within one year		<u>2,662</u>	<u>1,145</u>
NET CURRENT ASSETS		<u>16,893</u>	<u>24,441</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,914</u>	<u>24,469</u>
CREDITORS: Amounts falling due after more than one year		<u>30,000</u>	<u>35,000</u>
		<u>(13,086)</u>	<u>(10,531)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		(13,088)	(10,533)
DEFICIENCY		<u>(13,086)</u>	<u>(10,531)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 12/4/06 and are signed on their behalf by:

LADY SARAH CLUTTON
Director



The notes on pages 2 to 3 form part of these abbreviated accounts.

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The company has a deficit on its balance sheet as at the year end. The company has received support in the form of a long term loan from the Diocese of Arundel & Brighton Lourdes Pilgrimage Trust and this support will continue in the future. The Directors have therefore prepared the accounts under the going concern principle.

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-Financial Reporting Standard for Smaller Entities (effective January 2005).

The adoption of FRSSE 2005 (effective January 2005) has had no impact upon the financial statements of the company with the exception of minor disclosure requirements.

Turnover

Turnover is the amount derived from the provision of goods and services falling within the company's principal activities.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are translated at the average contracted rate for the transfer of sterling funds to the foreign bank account. Monetary assets and liabilities in foreign currencies at the balance sheet date are translated at the rates ruling at that date.

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2005

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st January 2005 and 31st December 2005	<u>309</u>
DEPRECIATION	
At 1st January 2005	281
Charge for year	<u>7</u>
At 31st December 2005	<u>288</u>
NET BOOK VALUE	
At 31st December 2005	<u>21</u>
At 31st December 2004	<u>28</u>

3. RELATED PARTY TRANSACTIONS

The company is a wholly owned subsidiary of Arundel and Brighton Roman Catholic Diocesan Corporation Limited, which holds the shares in the company as nominee for the Diocese of Arundel and Brighton Lourdes Pilgrimage Trust, the ultimate controlling party.

During the year the company occupied office premises rent free, the title to which is held by the Arundel and Brighton Roman Catholic Diocesan Corporation Limited as custodian trustees for the beneficial owners, the Arundel and Brighton Diocesan Trust. New offices were occupied part way through the year leased on a peppercorn rent from the Trustees of The Canonry of Our Lady of England.

Turnover includes subsidies of £42,031 (2004 £35,957) received from the Diocese of Arundel and Brighton Lourdes Pilgrimage Trust, on behalf of which the company organises an annual pilgrimage to Lourdes.

At the balance sheet date this company owed the ultimate controlling party £30,000 in respect of a loan as detailed within long term creditors. The ultimate controlling party owed this company £1,830 at the balance sheet date in respect of sundry expenses it had paid on the trusts' behalf.

4. SHARE CAPITAL

Authorised share capital:

	2005 £	2004 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2005 No.	£	2004 No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>