

Register no

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

Company Registration Number 2,998,831

AUDITOR'S REPORT TO ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 3 and 4 together with the financial statements of the company prepared under section 226 of the Companies Act 1985 for the period ended 31st December 1995.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 3 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the period ended 31st December 1995, and the abbreviated accounts on pages 3 and 4 have been properly prepared in accordance with that Schedule.

Other information

On 12 AUG 1996 we reported, as auditor of the company, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the period ended 31st December 1995, and our audit report was as follows:



ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

Company Registration No. 2,998,831

AUDITOR'S REPORT TO ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

"We have audited the financial statements on pages 4 to 7 which have been prepared under the accounting policies set out on page 6.

Respective responsibilities of directors and auditors

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st December 1995 and of its profit for the period then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."

Spofforths
SPOFFORTHS

Chartered Accountants
and Registered Auditor

41 Beach Road
Littlehampton
West Sussex
BN17 5JA

(26/1093)

Date: 12 AUG 1996

ARUNDEL AND BRIGHTON LOURDES PILGRIMAGE LIMITED

Company Registration No. 2,998,831

BALANCE SHEET 31ST DECEMBER 1995

Note

CURRENT ASSETS

Stocks	6,846
Debtors	3,812
Cash at bank and in hand	135
	<hr/>
	10,793
	<hr/>

CREDITORS: amounts falling
due within one year

Bank overdraft	2,708
Trade creditors	630
Sundry creditors	4,251
	<hr/>
	7,589
	<hr/>

NET ASSETS

£3,204

CAPITAL AND RESERVES

Called up share capital	2	2
Profit and loss account		3,202
		<hr/>

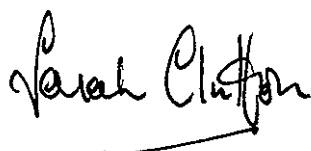
SHAREHOLDERS' FUNDS

£3,204

Advantage has been taken, in the preparation of the accounts, of special exemptions applicable to small companies on the grounds that the company satisfies the qualifying conditions for treatment as a small company.

The directors have relied on the exemptions for abbreviated accounts conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that the company satisfies the qualifying conditions for treatment as a small company.

Approved by the Board: 16 JUL 1996



LADY SARAH CLUTTON)

) Directors

THE VERY REVEREND)

CANON SEAMUS HESTER)



The notes on page 4 form part of these financial statements.

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NOTES TO THE ACCOUNTS - PERIOD ENDED 31ST DECEMBER 1995

1. ACCOUNTING POLICIES

a) Accounting convention

These financial statements have been prepared in accordance with the historical cost convention.

b) Turnover

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities.

c) Stocks

Stocks are valued at the lower of cost, including related overheads, and net realisable value.

d) Foreign currencies

Expenses incurred denoted in foreign currencies are included in the accounts at the sterling equivalent at the rate of exchange ruling at the date of remittance of the sterling funds to the foreign bank account.

Assets and liabilities denoted in foreign currencies at the balance sheet date are included in the accounts at the sterling equivalent at the rate of exchange ruling at that date.

2. SHARE CAPITAL

Authorised and fully paid Allotted, issued

Ordinary shares of £1 each

£100

£ 2

3. PARENT COMPANY

The company is a wholly owned subsidiary of Arundel and Brighton Roman Catholic Diocesan Corporation Ltd.