2

Registration number: 2752976

Arvonia Coaches Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2014

Wayne T King & Co
Chartered Accountants
2 High St
Menai Bridge
Anglesey
LL59 5EE

Arvonia Coaches Ltd
Contents

Arvonia Coaches Ltd

(Registration number: 2752976)

Abbreviated Balance Sheet at 31 December 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		1,038,104	828,854
Current assets			
Stocks		3,630	4,984
Debtors		58,572	72,957
Cash at bank and in hand		300,819	63,874
		363,021	141,815
Creditors: Amounts falling due within one year		(514,221)	(380,431)
Net current liabilities		(151,200)	(238,616)
Total assets less current liabilities		886,904	590,238
Creditors: Amounts falling due after more than one year		(332,331)	(171,087)
Net assets		554,573	419,151
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		554,473	419,051
Shareholders' funds		554,573	419,151

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 24/02/15 and signed on its behalf by:

....
Mr Marcus Paul Stokes
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Arvonia Coaches Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of services to customers.

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balasnc basis
Fixtures and fittings	20% reducing balance basis
Motor vehicles	10%-25% reducing balance basis
land and buildings	Nil - Market value exceeds cost

Stock
Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing
Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2014	1,396,598	1,396,598
Additions	312,807	312,807
At 31 December 2014	1,709,405	1,709,405
Depreciation		
At 1 January 2014	567,744	567,744
Charge for the year	103,557	103,557
At 31 December 2014	671,301	671,301
Net book value		
At 31 December 2014	1,038,104	1,038,104
At 31 December 2013	828,854	828,854

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100